

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BAKER COUNTY  
For the Fiscal Year Ended June 30, 2013**

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Office of Funding and Financial Reporting  
325 W. Gaines St., Room 824  
Tallahassee, Florida 32399-0400

**CONTENTS:**

		<b>PAGE NUMBER</b>	
		<b>Minimum Reporting</b>	<b>CAFR</b>
Exhibit A-1	Management's Discussion and Analysis-----	1	1
Exhibit B-1	Statement of Net Position-----	2	2
Exhibit B-2	Statement of Activities-----	3	3
Exhibit C-1	Balance Sheet -- Governmental Funds-----	4	4
Exhibit C-2	Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position-----	5	5
Exhibit C-3	Statement of Revenues, Expenditures, and Changes in Fund Balances -- Governmental Funds-----	6	6
Exhibit C-4	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities-----	7	7
Exhibit C-5	Statement of Net Position -- Proprietary Funds-----	8	8
Exhibit C-6	Statement of Revenues, Expenses, and Changes in Fund Net Position -- Proprietary Funds-----	9	9
Exhibit C-7	Statement of Cash Flows -- Proprietary Funds-----	10	10
Exhibit C-8	Statement of Fiduciary Net Position-----	11	11
Exhibit C-9	Statement of Changes in Fiduciary Net Position-----	12	12
Exhibit C-10	Combining Statement of Net Position -- Major and Nonmajor Component Units--	13	13
Exhibit C-11a-d	Combining Statement of Activities -- Major and Nonmajor Component Units----	14-17	14-17
Exhibit D-1	Notes to Financial Statements-----	18	18
Exhibit D-2	Schedule of Funding Progress-----	19-20	19-20
Exhibit E-1	Schedule of Revenues, Expenditures, and Changes in Fund Balances -- Budget and Actual -- General Fund-----	21	21
Exhibit E-2a-d	Schedule of Revenues, Expenditures, and Changes in Fund Balances -- Budget and Actual -- Major Special Revenue Funds-----	22-25	22-25
Exhibit F-1a-d	Combining Balance Sheet -- Nonmajor Governmental Funds-----	26-29	26-29
Exhibit F-2a-d	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -- Nonmajor Governmental Funds-----	30-33	30-33
Exhibit G-1	Schedule of Revenues, Expenditures, and Changes in Fund Balances -- Budget and Actual -- Nonmajor Special Revenue Funds-----	34	34
Exhibit G-2	Schedule of Revenues, Expenditures, and Changes in Fund Balances -- Budget and Actual -- Debt Service Funds-----	35	35
Exhibit G-3	Schedule of Revenues, Expenditures, and Changes in Fund Balances -- Budget and Actual -- Capital Projects Funds-----	36	36
Exhibit G-4	Schedule of Revenues, Expenditures, and Changes in Fund Balances -- Budget and Actual -- Permanent Fund-----	37	37
Exhibit H-1	Combining Statement of Net Position -- Nonmajor Enterprise Funds-----	38	38
Exhibit H-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Position -- Nonmajor Enterprise Funds-----	39	39
Exhibit H-3	Combining Statement of Cash Flows -- Nonmajor Enterprise Funds-----	40	40
Exhibit H-4	Combining Statement of Net Position -- Internal Service Funds-----	41	41
Exhibit H-5	Combining Statement of Revenues, Expenses, and Changes in Fund Net Position -- Internal Service Funds-----	42	42
Exhibit H-6	Combining Statement of Cash Flows -- Internal Service Funds-----	43	43
Exhibit I-1	Combining Statement of Fiduciary Net Position -- Investment Trust Funds-----	44	44
Exhibit I-2	Combining Statement of Changes in Net Position -- Investment Trust Funds-----	45	45
Exhibit I-3	Combining Statement of Fiduciary Net Position -- Private-Purpose Trust Funds--	46	46
Exhibit I-4	Combining Statement of Changes In Net Position -- Private-Purpose Trust Funds--	47	47
Exhibit I-5	Combining Statement of Fiduciary Net Position -- Pension Trust Funds-----	48	48
Exhibit I-6	Combining Statement of Changes In Net Position -- Pension Trust Funds-----	49	49
Exhibit I-7	Combining Statement of Fiduciary Assets and Liabilities -- Agency Funds-----	50	50
Exhibit I-8a-d	Combining Statement of Changes in Assets and Liabilities -- Agency Funds-----	51-54	51-54
Exhibit J-1	Combining Statement of Net Position -- Nonmajor Component Units-----	55	55
Exhibit J-2a-d	Combining Statement of Activities -- Nonmajor Component Units-----	56-59	56-59

The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2013, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 3, 2013.

  
District Superintendent's Signature

9-3-2013  
Date

PRESENTED AND APPROVED  
IN OPEN BOARD MEETING  
DATE: 9-3-2013  
MIN. BK# 35  
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## **Exhibit A-1**

### **BAKER COUNTY SCHOOL BOARD MANAGEMENT'S DISCUSSION AND ANALYSIS For the Fiscal Year Ended June 30, 2013**

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The discussion and analysis of the Baker County School District's financial performance provides an overall review of the School District's financial position and activities for the fiscal year ended June 30, 2013. Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements found on pages 2 - 23.

#### **FINANCIAL HIGHLIGHTS**

Key financial highlights for the 2012-13 fiscal year are as follows:

- The District's net assets decreased by \$1.4 million, reducing to a year-end balance of \$42.4 Million, which represents a 3.3 percent decline from the 2011-12 fiscal year. This reduction is due to the decrease in capital assets, net of depreciation from the 2011-12 to the 2012-13 fiscal year.
- During the current year, the District's General Fund revenues totaled \$34 million, representing an increase of \$566,419 (1.7 percent) over the 2011-12 fiscal year. Expenditures totaled \$35.3 million for the 2012-13 fiscal year, which is an increase of \$600,551 (1.7 percent) over the 2011-12 fiscal year.

#### **USING THE BASIC FINANCIAL STATEMENTS**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Baker County School District as a financial whole, or as an entire operating governmental entity.

The statement of net assets and statement of activities provide information about the activities of the entire School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For the Baker County School District, the General Fund is the most significant fund.

#### **REPORTING THE SCHOOL DISTRICT AS A WHOLE**

##### **STATEMENT OF NET ASSETS AND STATEMENT OF ACTIVITIES**

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- Governmental activities – This represents most of the District's services including its educational programs: basic, exceptional education, vocational, and adult. Support functions such as transportation and administration are also included. Local property taxes and the state's education finance program provide most of the resources that support these activities.
- Component units – The Baker County Education Foundation is the only component unit the District has.

Over a period of time, changes in the District's net assets are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

## **REPORTING THE SCHOOL DISTRICT'S MOST SIGNIFICANT FUNDS**

### **FUND FINANCIAL STATEMENTS**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements.

All of the District's funds may be classified within one of three broad categories:

- Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources as well as balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.
- Proprietary Funds – Proprietary funds may be established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:
  - Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements, only in more detail. Enterprise funds are appropriate for activities in which a fee is charged to external users of the District's goods and services.
  - Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges.
- Fiduciary Funds – Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the

government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

### GOVERNMENT-WIDE FINANCIAL ANALYSIS

This section is used to present condensed financial information from the government-wide statements that compare the current year to the prior year.

The perspective of the statement of net assets is of the School District as a whole. The following is a summary of the School District's net assets as of June 30, 2013 and June 30, 2012:

	Net Assets	
	Balance at June 30, 2013	Balance at June 30, 2012
Current and Other Assets	\$ 12,021,248	\$ 12,205,454
Capital Assets, Net of Depreciation	\$ 42,973,697	\$ 44,387,251
Total Assets	<u>\$ 54,994,945</u>	<u>\$ 56,592,705</u>
Long-Term Liabilities	\$ 11,361,243	\$ 11,611,972
Other Liabilities	\$ 1,278,509	\$ 1,180,479
Total Liabilities	<u>\$ 12,639,752</u>	<u>\$ 12,792,451</u>
Net Assets:		
Capital Assets, Net of Related Debt	\$ 36,227,010	\$ 37,083,898
Restricted Net Assets	\$ 3,921,926	\$ 3,936,937
Unrestricted Net Assets	\$ 2,206,256	\$ 2,779,419
Total Net Assets	<u>\$ 42,355,193</u>	<u>\$ 43,800,254</u>

The largest portion of the District's net assets (85.5 percent) reflects its investment in capital assets (e.g., land, buildings, furniture and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending.

The restricted portion of the District's net assets represents resources that are subject to external restrictions on how they may be used. The unrestricted net assets may be used to meet the government's ongoing obligations to students, employees, and creditors.

The key elements of the changes in net assets for fiscal years ended June 30, 2013, and June 30, 2012 are as follows:



# Changes in Net Assets

	Balance at June 30, 2013	Balance at June 30, 2012
<b>Revenues:</b>		
Program Revenues		
Charges for Services	1,521,933	1,477,103
Operating Grants and Contributions	1,638,205	1,532,027
Capital Grants and Contributions	167,019	162,926
General Revenues:		
Taxes:		
Property Taxes, Levied for Operational Purposes	4,773,065	5,071,094
Property Taxes, Levied for Capital Projects	1,153,091	1,202,210
Grants and Contributions Not Restricted to Specific Programs	30,552,613	30,163,211
Investment Earnings	73,064	189,767
Miscellaneous	728,168	569,439
Special Item		
Total Revenue	40,607,158	40,367,777
<b>Expense:</b>		
Instruction	21,193,196	21,148,903
Pupil Personnel Services	1,940,531	1,972,479
Instructional Media Services	657,544	648,185
Instruction and Curriculum Development Services	1,085,578	1,110,270
Instructional Staff Training Services	468,381	354,364
Instruction Related Technology	252,968	301,597
Board	598,402	604,668
General Administration	351,039	305,318
School Administration	2,004,710	1,965,784
Facilities Acquisition and Construction	817,102	2,184,976
Fiscal Services	570,018	560,285
Food Services	2,107,850	2,029,520
Central Services	902,458	1,057,712
Pupil Transportation Services	2,501,098	2,565,136
Operation of Plant	3,222,115	3,210,452
Maintenance of Plant	1,033,469	1,092,993
Administrative Technology Services	527,142	355,228
Community Services	196,158	195,225
Interest on Long-term Debt	147,393	100,440
Unallocated Depreciation Expense	1,475,067	1,450,933
Total Expenses	42,052,219	43,214,466
Increase (Decrease) in Net Assets	(1,445,061)	(2,846,689)

The largest revenue source is the State of Florida (70 percent). Revenues from State sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The FEFP formula utilizes student enrollment data, and is designed to maintain equity in funding across all Florida school districts, taking into consideration the District's funding ability based on the local property tax base. FEFP revenues increased by \$728,573 or 3.6 percent, as did other State revenues, primarily, due to School Recognition Funds. The increase of other State revenues was \$315,496 or 4.6 percent, from the previous year. This resulted in a net increase in State revenues of \$1 million or 3.9 percent.

Total governmental expenses for the 2012-13 fiscal year decreased by approximately \$986,026 from the previous year. Instructional expenses represent 52.2 percent of total governmental expenses in the 2012-13 fiscal year. Instructional expenses increased by \$5,708 or .03 percent.

## **FINANCIAL ANALYSIS OF INDIVIDUAL FUNDS**

### **Major Governmental Funds**

**The General Fund.** The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance was \$5,717,086, while the total fund balance was \$6,620,927. Total fund balance decreased by \$1,229,519, or 15.5 percent during the fiscal year.

**The Special Revenue – Other Fund.** The Special Revenue - Other Fund has total revenues and expenditures of \$2,223,554 each, which were mainly used for instructional salaries and benefits. Because grant revenues are not recognized until expenditures are incurred, the grants accounted for in this fund generally do not accumulate fund balances.

**The Special Revenue – Federal Economic Stimulus Programs.** The Special Revenue - Federal Economic Stimulus Programs has total revenues and expenditures. Expenditures were \$15 each. Because grant revenues are not recognized until expenditures are incurred, the grants accounted for in this fund generally do not accumulate fund balances.

**The Debt Service Fund - Section 1011.14/1011.15 F. S. Loan.** The Debt Service Fund Section 1011.14/1011.15 F. S. Loan is the accumulation of resources in a sinking fund to pay off the Qualified Zone Academy Bond.

**The Capital Projects - Local Capital Improvement Fund.** The Capital Projects- Local Capital Improvement Fund has a total fund balance of \$1,471,542. Revenues from local property taxes in this fund totaled \$1,153,091 and interest revenue was 3,782.78. Total revenues decreased \$1,519 from the previous year.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

During the course of fiscal year 2012-13, the District amended its General Fund budget. Budget revisions were due primarily to adjustments to planned expenditures to ensure maintenance of an adequate fund balance. There were no significant variances between the original and final budgeted amounts.

Actual revenue exceeded final budget amounts by \$274,960, or .82 percent, while actual expenditures were \$3,138,378, or 8.2 percent, less than final budget amounts. The actual ending fund balance exceeded the estimated fund balance in the final amended budget by \$3,210,133.

## **CAPITAL ASSETS AND LONG-TERM DEBT**

### **CAPITAL ASSETS**

At the end of fiscal year 2013, the School District had \$42,973,697 invested in Capital Assets, net of accumulated depreciation. The following table reflects fiscal year 2013 balances compared to fiscal year 2012:

	June 30, 2013	June 30, 2012
Land	\$ 1,273,920	\$ 1,273,920
Construction in Progress	-	-
Improvements other Than Buildings	852,477	926,302
Buildings and Fixed Equipment	38,741,242	39,935,015
Furniture, Fixture, and Equipment	105,114	139,423
Motor Vehicles	1,938,745	2,021,079
Audio Visual Materials and Computer Software	62,198	91,512
Total Capital Assets	\$ 42,973,697	\$ 44,387,251

#### **LONG-TERM DEBT**

At June 30, 2013, the District had \$290,000 in outstanding bonds and \$6,456,687 certificates of participation (COP).

The bonds were paid from special State allocations for debt service. There are two separate bond issues, Series 2005A and Series 2011A, maturing in 2017 and 2015, respectively.

Also, outstanding at fiscal year-end were two COP issues, the Series 2005A and the Series 2005-Qualified Zone Academy Bond (QZABs), maturing in 2020 and 2021, respectively. COP payments were made from the General Fund and the Capital Projects - Local Capital Improvement Fund.

Additional information on the District's long-term debt can be found in notes 5 through 7 to the financial statements.

#### **ECONOMIC FACTORS THAT WILL AFFECT THE FUTURE**

The District's economic condition is closely tied to that of the State of Florida. In response to reduced State appropriations and declining enrollment, the Board will rely on unassigned fund balance to maintain continued support for the education of students. Once the unassigned fund balance is used, the District may experience staffing reductions. If the General Fund's combined assigned and unassigned fund balance drops below 3 percent of revenues, the District must notify the Board and Florida Department of Education (FDOE). If the General Fund's combined assigned and unassigned fund balance falls below 2 percent, the FDOE may appoint a financial emergency board to operate the District.

#### **REQUESTS FOR INFORMATION**

Questions concerning any of the information provided in the MD&A or other supplementary information, and financial statement and notes thereto, or requests for additional financial information should be addressed to the Executive Director for Support Services, Baker County School Board, 392 South Boulevard East, Macclenny, Florida 32063.

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
STATEMENT OF NET POSITION  
June 30, 2013

		Primary Government			Component Units		
	Account Number	Governmental Activities	Business-type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
<b>ASSETS</b>							
<i>Current Assets</i>							
Cash and Cash Equivalents	1110	11,200,700.33		11,200,700.33	0.00	0.00	63,660.00
Investments	1160	356,322.54		356,322.54	0.00	0.00	0.00
Taxes Receivable, Net	1120			0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130			0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170			0.00	0.00	0.00	0.00
Due from Reinsurer	1180			0.00	0.00	0.00	0.00
Deposits Receivable	1210			0.00	0.00	0.00	0.00
Due From Other Agencies	1220	282,462.18		282,462.18	0.00	0.00	0.00
Internal Balances				0.00	0.00	0.00	0.00
Inventory	1150	179,410.06		179,410.06	0.00	0.00	0.00
Prepaid Items	1230	2,352.78		2,352.78	0.00	0.00	0.00
Total Current Assets		12,021,247.89	0.00	12,021,247.89	0.00	0.00	63,660.00
<i>Noncurrent Assets:</i>							
Cash with Fiscal/Service Agents	1114			0.00	0.00	0.00	0.00
Other Post-Employment Benefits Asset	1410			0.00	0.00	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00	0.00	0.00
Investments	1460			0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>							
Land	1310	1,273,919.96		1,273,919.96	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00	0.00
Construction in Progress	1360			0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	3,473,398.86		3,473,398.86	0.00	0.00	0.00
Less Accumulated Depreciation	1329	(2,620,922.28)		(2,620,922.28)	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	63,399,716.90		63,399,716.90	0.00	0.00	0.00
Less Accumulated Depreciation	1339	(24,658,474.57)		(24,658,474.57)	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	1,146,757.15		1,146,757.15	0.00	0.00	0.00
Less Accumulated Depreciation	1349	(1,041,642.98)		(1,041,642.98)	0.00	0.00	0.00
Motor Vehicles	1350	5,183,929.58		5,183,929.58	0.00	0.00	0.00
Less Accumulated Depreciation	1359	(3,245,184.17)		(3,245,184.17)	0.00	0.00	0.00
Property Under Capital Lease	1370			0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379			0.00	0.00	0.00	0.00
Audiovisual Materials	1381			0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388			0.00	0.00	0.00	0.00
Computer Software	1382	569,917.60		569,917.60	0.00	0.00	0.00
Less Accumulated Amortization	1389	(507,719.20)		(507,719.20)	0.00	0.00	0.00
Other Capital Assets, Net of Depreciation		41,699,776.89	0.00	41,699,776.89	0.00	0.00	0.00
Total Capital Assets		42,973,696.85	0.00	42,973,696.85	0.00	0.00	0.00
Total Assets		54,994,944.74	0.00	54,994,944.74	0.00	0.00	63,660.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>							
<i>Current Liabilities:</i>							
Accrued Salaries and Benefits	2110	6,683.85		6,683.85	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	678,378.37		678,378.37	0.00	0.00	0.00
Accounts Payable	2120	502,030.72		502,030.72	0.00	0.00	0.00
Judgments Payable	2130			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140			0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150			0.00	0.00	0.00	0.00
Sales Tax Payable	2260			0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210			0.00	0.00	0.00	0.00
Deposits Payable	2220			0.00	0.00	0.00	0.00
Due to Other Agencies	2230	44,610.73		44,610.73	0.00	0.00	0.00
Current Notes Payable	2250			0.00	0.00	0.00	0.00
Deferred Revenues	2410			0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	46,805.12		46,805.12	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Total Current Liabilities		1,278,508.79	0.00	1,278,508.79	0.00	0.00	0.00
<i>Long-Term Liabilities</i>							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	0.00
Bonds Payable	2320	100,000.00		100,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	400,000.00		400,000.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	466,666.67		466,666.67	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360			0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due Within One Year		966,666.67	0.00	966,666.67	0.00	0.00	0.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	0.00
Bonds Payable	2320	190,000.00		190,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	2,938,856.80		2,938,856.80	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	5,990,019.97		5,990,019.97	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	1,275,700.00		1,275,700.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due in More than One Year		10,394,576.77	0.00	10,394,576.77	0.00	0.00	0.00
Total Long-Term Liabilities		11,361,243.44	0.00	11,361,243.44	0.00	0.00	0.00
Total Liabilities		12,639,752.23	0.00	12,639,752.23	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
<b>NET POSITION</b>							
Net Investment in Capital Assets	2770	36,227,010.00		36,227,010.00	0.00	0.00	0.00
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	181,767.84		181,767.84	0.00	0.00	0.00
Food Service	2780	691,159.21		691,159.21	0.00	0.00	0.00
Debt Service	2780	1,280,647.50		1,280,647.50	0.00	0.00	0.00
Capital Projects	2780	1,768,351.50		1,768,351.50	0.00	0.00	0.00
Other Purposes	2780			0.00	0.00	0.00	17,030.00
Unrestricted	2790	2,206,256.46		2,206,256.46	0.00	0.00	46,630.00
Total Net Position		42,355,192.51	0.00	42,355,192.51	0.00	0.00	63,660.00

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2013

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Business-Type Activities	Total
Governmental Activities:								
Instruction	5000	21,193,196.40	151,878.45			(21,041,317.95)		(21,041,317.95)
Student Personnel Services	6100	1,940,531.35				(1,940,531.35)		(1,940,531.35)
Instructional Media Services	6200	657,544.02				(657,544.02)		(657,544.02)
Instruction and Curriculum Development Services	6300	1,085,578.41				(1,085,578.41)		(1,085,578.41)
Instructional Staff Training Services	6400	468,381.26				(468,381.26)		(468,381.26)
Instructional-Related Technology	6500	252,968.16				(252,968.16)		(252,968.16)
Board	7100	598,401.78				(598,401.78)		(598,401.78)
General Administration	7200	351,038.94				(351,038.94)		(351,038.94)
School Administration	7300	2,004,710.46			60,049.39	(2,004,710.46)		(2,004,710.46)
Facilities Acquisition and Construction	7400	817,101.60				(817,101.60)		(817,101.60)
Fiscal Services	7500	570,017.72				(570,017.72)		(570,017.72)
Food Services	7600	2,107,849.65	667,876.82	1,638,204.81		198,231.98		198,231.98
Central Services	7700	902,457.65	483,092.12			(419,365.53)		(419,365.53)
Student Transportation Services	7800	2,501,097.93				(2,501,097.93)		(2,501,097.93)
Operation of Plant	7900	3,222,115.05				(3,222,115.05)		(3,222,115.05)
Maintenance of Plant	8100	1,033,469.06				(1,033,469.06)		(1,033,469.06)
Administrative Technology Services	8200	527,142.46				(527,142.46)		(527,142.46)
Community Services	9100	196,157.85				22,927.60		22,927.60
Interest on Long-Term Debt	9200	147,393.13			106,969.44	(40,423.69)		(40,423.69)
Unallocated Depreciation/Amortization Expense*		1,475,066.52				(1,475,066.52)		(1,475,066.52)
Total Governmental Activities		42,052,219.40	1,521,932.84	1,638,204.81	167,018.83	(38,725,062.92)		(38,725,062.92)
Business-Type Activities:								
Self-Insurance Consortium							0.00	0.00
Daycare Operations							0.00	0.00
Other Business-Type Activity							0.00	0.00
Total Business-Type Activities							0.00	0.00
Total Primary Government							0.00	0.00
Component Units:								
Major Component Unit Major Component Unit Name								
Major Component Unit Major Component Unit Name								
Total Nonmajor Component Units		52,573.00	0.00	0.00	0.00			
Total Component Units		52,573.00	0.00	0.00	0.00			

General Revenues:

Taxes:	
Property Taxes, Levied for Operational Purposes	4,773,065.18
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	1,153,091.48
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	
Investment Earnings	30,552,612.91
Miscellaneous	73,064.29
Special Items	728,168.15
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items, and Transfers	37,280,002.01
Change in Net Position	(1,445,060.91)
Net Position - July 1, 2012	43,800,253.42
Net Position - June 30, 2013	42,355,192.51

	4,773,065.18		4,773,065.18	0.00	0.00
	1,153,091.48		1,153,091.48	0.00	0.00
				0.00	0.00
	30,552,612.91		30,552,612.91	54,681.00	416.00
	73,064.29		73,064.29		0.00
	728,168.15		728,168.15		0.00
				0.00	0.00
				0.00	0.00
				0.00	0.00
	37,280,002.01	0.00	37,280,002.01	55,097.00	2,524.00
	(1,445,060.91)	0.00	(1,445,060.91)		61,136.00
	43,800,253.42		43,800,253.42		63,660.00
	42,355,192.51	0.00	42,355,192.51		

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2013

	Account Number	General 100	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Section 1011.14/ 1011.15, F.S., Loans 230	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>								
<b>ASSETS</b>								
Cash and Cash Equivalents	1110	7,095,842.34	10,395.12	0.00	1,272,063.13	1,371,835.24	1,105,038.46	10,855,174.29
Investments	1160	301,306.78	3,577.23	0.00	0.00	41,019.87	10,418.66	356,322.54
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	353,881.38	0.00	353,881.38
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	117,372.46	158,572.13	0.00	0.00	0.00	6,517.59	282,462.18
Inventory	1150	96,476.78	0.00	0.00	0.00	0.00	82,933.28	179,410.06
Prepaid Items	1230	2,352.78	0.00	0.00	0.00	0.00	0.00	2,352.78
<i>Restricted Assets</i>								
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>7,613,351.14</b>	<b>172,544.48</b>	<b>0.00</b>	<b>1,272,063.13</b>	<b>1,766,736.49</b>	<b>1,204,907.99</b>	<b>12,029,603.23</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>7,613,351.14</b>	<b>172,544.48</b>	<b>0.00</b>	<b>1,272,063.13</b>	<b>1,766,736.49</b>	<b>1,204,907.99</b>	<b>12,029,603.23</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accrued Salaries and Benefits	2110	6,683.85	0.00	0.00	0.00	0.00	0.00	6,683.85
Payroll Deductions and Withholdings	2170	605,884.22	41,183.02	0.00	0.00	0.00	31,311.13	678,378.37
Accounts Payable	2120	195,010.58	6,537.58	0.00	0.00	295,194.00	5,288.56	502,030.72
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	44,610.73	0.00	0.00	0.00	0.00	0.00	44,610.73
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	140,235.07	124,823.88	0.00	0.00	0.00	88,822.43	353,881.38
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenues:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>992,424.45</b>	<b>172,544.48</b>	<b>0.00</b>	<b>0.00</b>	<b>295,194.00</b>	<b>125,422.12</b>	<b>1,585,585.05</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>								
<i>Nonspendable:</i>								
Inventory	2711	96,476.78	0.00	0.00	0.00	0.00	82,933.28	179,410.06
Prepaid Amounts	2712	2,357.78	0.00	0.00	0.00	0.00	0.00	2,357.78
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>98,834.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>82,933.28</b>	<b>181,767.84</b>
<i>Restricted for:</i>								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	691,159.21	691,159.21
State Required Carryover Programs	2723	256,360.65	0.00	0.00	0.00	0.00	0.00	256,360.65
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	1,272,063.13	0.00	8,584.37	1,280,647.50
Capital Projects	2726	0.00	0.00	0.00	0.00	1,471,542.49	296,809.01	1,768,351.50
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>256,360.65</b>	<b>0.00</b>	<b>0.00</b>	<b>1,272,063.13</b>	<b>1,471,542.49</b>	<b>996,552.59</b>	<b>3,996,518.86</b>
<i>Committed to:</i>								
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	15,780.52	0.00	0.00	0.00	0.00	0.00	15,780.52
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>15,780.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,780.52</b>
<i>Assigned to:</i>								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	532,864.50	0.00	0.00	0.00	0.00	0.00	532,864.50
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>532,864.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>532,864.50</b>
<i>Total Unassigned Fund Balance</i>								
	2750	5,717,086.46	0.00	0.00	0.00	0.00	0.00	5,717,086.46
<b>Total Fund Balances</b>	<b>2700</b>	<b>6,620,926.69</b>	<b>0.00</b>	<b>0.00</b>	<b>1,272,063.13</b>	<b>1,471,542.49</b>	<b>1,079,485.87</b>	<b>10,444,018.18</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>		<b>7,613,351.14</b>	<b>172,544.48</b>	<b>0.00</b>	<b>1,272,063.13</b>	<b>1,766,736.49</b>	<b>1,204,907.99</b>	<b>12,029,603.23</b>

**DISTRICT SCHOOL BOARD OF BAKER COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
For the Fiscal Year Ended June 30, 2013**

**Total Fund Balances - Governmental Funds** 10,444,018.18

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 42,973,696.85

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 298,720.92

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. (11,361,243.44)

**Total Net Position - Governmental Activities** 42,355,192.51

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2013

	Account Number	General 100	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Section 1011.14/1011.15, F.S., Loans 230	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Governmental Funds
<b>REVENUES</b>							
Federal Direct	3100	52,648.66	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	579,540.17	2,223,554.11	15.00	0.00	0.00	1,609,830.81
State Sources	3300	27,695,936.97	0.00	0.00	0.00	0.00	196,310.83
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions, and Excess Fees for Operational Purposes	3411, 3421, 3423	4,773,065.18	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	1,153,091.48	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	667,876.82
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	125,021.60
Other Local Revenue		912,032.80	0.00	0.00	31,317.93	61,981.02	11,049.57
Total Local Sources	3400	5,685,097.98	0.00	0.00	31,317.93	1,215,072.50	803,947.99
<b>Total Revenues</b>		34,013,223.78	2,223,554.11	15.00	31,317.93	1,215,072.50	2,610,889.63
<b>EXPENDITURES</b>							
<i>Current:</i>							
Instruction	5000	20,075,991.74	1,037,638.20	0.00	0.00	0.00	0.00
Student Personnel Services	6100	1,696,364.41	236,475.34	0.00	0.00	0.00	0.00
Instructional Media Services	6200	654,980.77	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	684,493.29	397,190.34	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	173,778.11	293,091.62	15.00	0.00	0.00	0.00
Instructional-Related Technology	6500	252,023.06	0.00	0.00	0.00	0.00	0.00
Board	7100	419,646.31	0.00	0.00	0.00	0.00	0.00
General Administration	7200	245,146.25	105,057.32	0.00	0.00	0.00	0.00
School Administration	7300	1,996,386.37	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	567,790.18	0.00	0.00	0.00	0.00	0.00
Food Services	7600	12,924.59	0.00	0.00	0.00	0.00	2,090,999.48
Central Services	7700	412,947.51	22,409.66	0.00	0.00	0.00	0.00
Student Transportation Services	7800	2,408,322.00	78,009.28	0.00	0.00	0.00	0.00
Operation of Plant	7900	3,216,768.80	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	1,031,595.75	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	526,323.67	0.00	0.00	0.00	0.00	0.00
Community Services	9100	195,721.65	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>							
Retirement of Principal	710	466,666.67	0.00	0.00	0.00	0.00	90,000.00
Interest	720	127,702.65	0.00	0.00	0.00	0.00	18,658.88
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	1,031.60
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	431,193.00	130,712.12
Other Capital Outlay	9300	106,859.94	53,682.35	0.00	0.00	0.00	164,357.52
<b>Total Expenditures</b>		35,272,433.72	2,223,554.11	15.00	0.00	431,193.00	2,495,759.60
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(1,259,209.94)	0.00	0.00	31,317.93	783,879.50	114,330.03
<b>OTHER FINANCING SOURCES (USES)</b>							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	20,931.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	8,760.19	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	164,411.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	(164,411.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		29,691.19	0.00	0.00	164,411.00	(164,411.00)	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(1,229,518.75)	0.00	0.00	195,728.93	619,468.50	114,330.03
Fund Balances, July 1, 2012	2800	7,918,342.17	0.00	0.00	1,076,334.20	852,073.99	965,155.84
Adjustment to Fund Balances	2891	(67,896.73)	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2013	2700	6,620,926.69	0.00	0.00	1,272,063.13	1,471,542.49	1,079,485.87

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2013**

	Account Number	Total Governmental Funds
<b>REVENUES</b>		
Federal Direct	3100	52,648.66
Federal Through State and Local	3200	4,412,940.09
State Sources	3300	27,892,247.80
<i>Local Sources:</i>		
Property Taxes Levied, Tax Redemptions, and Excess Fees for Operational Purposes	3411, 3421, 3423	4,773,065.18
Property Taxes Levied, Tax Redemptions, and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Capital Projects	3413, 3421, 3423	1,153,091.48
Local Sales Taxes	3418, 3419	0.00
Charges for Service - Food Service	345X	667,876.82
Impact Fees	3496	125,021.60
Other Local Revenue		1,016,381.32
Total Local Sources	3400	7,735,436.40
<b>Total Revenues</b>		<b>40,093,272.95</b>
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	21,113,629.94
Student Personnel Services	6100	1,932,839.75
Instructional Media Services	6200	654,980.77
Instruction and Curriculum Development Services	6300	1,081,683.63
Instructional Staff Training Services	6400	466,884.73
Instructional-Related Technology	6500	252,023.06
Board	7100	419,646.31
General Administration	7200	350,203.57
School Administration	7300	1,996,386.37
Facilities Acquisition and Construction	7410	0.00
Fiscal Services	7500	567,790.18
Food Services	7600	2,103,924.07
Central Services	7700	435,357.17
Student Transportation Services	7800	2,486,331.28
Operation of Plant	7900	3,216,768.80
Maintenance of Plant	8100	1,031,595.75
Administrative Technology Services	8200	526,323.67
Community Services	9100	195,721.65
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	556,666.67
Interest	720	146,361.53
Dues and Fees	730	1,031.60
Miscellaneous	790	0.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	561,905.12
Other Capital Outlay	9300	324,899.81
<b>Total Expenditures</b>		<b>40,422,955.43</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(329,682.48)</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	20,931.00
Loss Recoveries	3740	8,760.19
Proceeds of Forward Supply Contract	3760	0.00
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds	3715	0.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	164,411.00
Transfers Out	9700	(164,411.00)
<b>Total Other Financing Sources (Uses)</b>		<b>29,691.19</b>
<b>SPECIAL ITEMS</b>		<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>		<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>(299,991.29)</b>
Fund Balances, July 1, 2012	2800	10,811,906.20
Adjustment to Fund Balances	2891	(67,896.73)
Fund Balances, June 30, 2013	2700	10,444,018.18

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2013**

**Net Change in Fund Balances - Governmental Funds** (299,991.29)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period. (1,413,554.06)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount of repayments in the current period. 556,666.67

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences earned in excess of the amount paid in the current period. (127,837.77)

Other postemployment benefits costs are recorded in the statement of activities under the full accrual method, but in the governmental funds when due. This is the net increase in the other postemployment benefits liability for the current period. (178,100.00)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue of internal service funds is reported with governmental activities. 17,755.54

**Change in Net Position of Governmental Activities** (1,445,060.91)

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2013**

	Account Number	Governmental Activities - Internal Service Funds
<b>ASSETS</b>		
<i>Current Assets:</i>		
Cash and Cash Equivalents	1110	345,526.04
Investments	1160	0.00
Accounts Receivable, Net	1130	0.00
Interest Receivable on Investments	1170	0.00
Due From Reinsurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Total Current Assets		345,526.04
<i>Noncurrent Assets:</i>		
Cash with Fiscal/Service Agents	1114	0.00
Other Post-Employment Benefits Asset	1410	0.00
Investments	1460	0.00
Total Noncurrent Assets		0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Capital Lease	1370	0.00
Accumulated Depreciation	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Other Capital Assets, Net of Depreciation		0.00
Total Capital Assets		0.00
<b>Total Assets</b>		<b>345,526.04</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>
<b>LIABILITIES</b>		
<i>Current Liabilities:</i>		
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Judgments Payable	2130	0.00
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Budgetary Funds	2161	0.00
Due to Other Agencies	2230	0.00
Deferred Revenues	2410	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	46,805.12
Estimated Liability for Claims Adjustment	2272	0.00
Total Current Liabilities		46,805.12
<i>Long-Term Liabilities</i>		
<i>Portion Due Within One Year:</i>		
Obligations Under Capital Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Other Post-Employment Benefits Liability	2360	0.00
Due Within One Year		0.00
<i>Portion Due After One Year:</i>		
Obligations Under Capital Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Other Post-Employment Benefits Liability	2360	0.00
Due in More Than One Year		0.00
Total Long-Term Liabilities		0.00
<b>Total Liabilities</b>		<b>46,805.12</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>
<b>NET POSITION</b>		
Net Investment in Capital Assets	2770	0.00
Restricted for	2780	0.00
Unrestricted	2790	298,720.92
<b>Total Net Position</b>		<b>298,720.92</b>

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2013**

	Account Number	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>		
Charges for Services	3481	483,092.12
Charges for Sales	3482	0.00
Premium Revenue	3484	0.00
Other Operating Revenues	3489	0.00
<b>Total Operating Revenues</b>		483,092.12
<b>OPERATING EXPENSES</b>		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Energy Services	400	0.00
Materials and Supplies	500	0.00
Capital Outlay	600	0.00
Other	700	466,438.81
Depreciation and Amortization Expense	780	0.00
<b>Total Operating Expenses</b>		466,438.81
<b>Operating Income (Loss)</b>		16,653.31
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment Income	3430	1,102.23
Gifts, Grants, and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		1,102.23
<b>Income (Loss) Before Operating Transfers</b>		17,755.54
Transfers In	3600	0.00
Transfers Out	9700	0.00
<b>SPECIAL ITEMS</b>		
		0.00
<b>EXTRAORDINARY ITEMS</b>		
		0.00
<b>Change In Net Position</b>		17,755.54
Net Position - July 1, 2012	2880	280,965.38
Adjustment to Net Position	2896	0.00
<b>Net Position - June 30, 2013</b>	2780	298,720.92

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2013**

	Governmental Activities - Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	483,092.12
Receipts from interfund services provided	0.00
Payments to suppliers	0.00
Payments to employees	0.00
Payments for interfund services used	(468,051.24)
Other receipts (payments)	0.00
<b>Net cash provided (used) by operating activities</b>	<b>15,040.88</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	<b>0.00</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	<b>0.00</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from sales and maturities of investments	0.00
Interest and dividends received	1,102.23
Purchase of investments	0.00
<b>Net cash provided (used) by investing activities</b>	<b>1,102.23</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>16,143.11</b>
Cash and cash equivalents - July 1, 2012	329,382.93
Cash and cash equivalents - June 30, 2013	345,526.04
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>	
Operating income (loss)	17,755.54
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	0.00
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from reinsurer	0.00
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	0.00
(Increase) decrease in due from other agencies	0.00
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
Increase (decrease) in salaries and benefits payable	0.00
Increase (decrease) in payroll tax liabilities	0.00
Increase (decrease) in accounts payable	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	0.00
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in advanced/deferred revenue	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Programs	(1,612.43)
Increase (decrease) in estimated liability for claims adjustment	0.00
<b>Total adjustments</b>	<b>(1,612.43)</b>
<b>Net cash provided (used) by operating activities</b>	<b>16,143.11</b>
<b>Noncash investing, capital, and financing activities:</b>	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**June 30, 2013**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	850,267.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	850,267.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	850,267.00
<b>Total Liabilities</b>		0.00	0.00	0.00	850,267.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	
<b>NET POSITION</b>					
Held in Trust for Pension Benefits		0.00	0.00	0.00	
Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
<b>Total Net Position</b>		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BAKER COUNTY  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Fiscal Year Ended June 30, 2013**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants, and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00
Net Position - July 1, 2012	2885	0.00	0.00	0.00
Net Position - June 30, 2013	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**June 30, 2013**

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>					
<i>Current Assets:</i>					
Cash and Cash Equivalents	1110	0.00	0.00	63,660.00	63,660.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	63,660.00	63,660.00
<i>Noncurrent Assets:</i>					
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Asset	1410	0.00	0.00	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Investments	1460	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1349	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Lease	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Other Capital Assets, Net of Depreciation		0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	63,660.00	63,660.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
<i>Current Liabilities:</i>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Deferred Revenues	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00
<i>Long-Term Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due within One Year		0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	17,030.00	17,030.00
Unrestricted	2790	0.00	0.00	46,630.00	46,630.00
<b>Total Net Position</b>		0.00	0.00	63,660.00	63,660.00



Taxes:

### Property Taxes, Levied for Operational Purposes

### Property Taxes, Levied for Debt Service

**Property Taxes, Levied for Debt Service**

## Local Sales Taxes

### Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

## Miscellaneous

Special Items

Special license  
Extraordinary

## Extraordinary Items Transfers

Total Gen

**Change in Net Position**

Net Position - July 1, 2011

Net Position - June 30, 2011

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The accompanying notes to financial statements are an integral part of this statement.

*Taxes:*

Investment Earnings

Special Items

## Extrajudicial Transfers

**Total Gel**

Net Position - July 1, 2012

ESE 145

**DISTRICT SCHOOL BOARD OF BAKER COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2013**

FUNCTIONS	Account Number	Program Revenues				Net (Expense) Revenue and Changes in Net Position
		Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	5,388.00	0.00	0.00	0.00	(5,388.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	47,185.00	0.00	0.00	0.00	(47,185.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>52,573.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(52,573.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Position**

Net Position - July 1, 2012

Net Position - June 30, 2013

	0.00
	0.00
	0.00
	0.00
	54,681.00
	416.00
	0.00
	0.00
	0.00
	0.00
	55,097.00
	2,524.00
	61,136.00
	63,660.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2013

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	5,388.00	0.00	0.00	0.00	(5,388.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	47,185.00	0.00	0.00	0.00	(47,185.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		52,573.00	0.00	0.00	0.00	(52,573.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Position

Net Position - July 1, 2012

Net Position - June 30, 2013

0.00
0.00
0.00
0.00
54,681.00
416.00
0.00
0.00
0.00
0.00
55,097.00
2,524.00
61,136.00
63,660.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

*Exhibit D-1*

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

• **Reporting Entity**

The District School Board has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Baker County School District is considered part of the Florida system of public education. The governing body of the school district is the Baker County District School Board which is composed of 5 elected members. The elected Superintendent of Schools is the executive officer of the School Board. Geographic boundaries of the District correspond with those of Baker County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District School Board's reporting entity:

- **Blended Component Unit.** The BCSB Leasing Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 5. Due to the substantive economic relationship between the Baker County District School Board and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.
- **Discretely Presented Component Unit.** The component unit columns in the basic financial statements, Exhibits A and B, include the financial data of the Baker County Education Foundation, Inc., which was formed to provide charitable and educational aid to the School Board; to promote education; and to encourage research, learning, and dissemination of information. Because of the nature and significance of its relationship with the School Board, the Foundation is considered a component unit. The Foundation's financial statements are on file in the District's administrative office.
- **Basis of Presentation**

**Government-wide Financial Statements** - Government-wide financial statements, including the statement of net assets and statement of activities, present information about the School District as a whole. These statements include the non-fiduciary financial activity of the primary government and its component units.

**BAKER COUNTY**  
**DISTRICT SCHOOL BOARD**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**June 30, 2013**

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses associated with the District's transportation department are allocated to the transportation function, while remaining depreciation expenses are not readily associated with a particular function and are reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

The effects of interfund activity have been eliminated from the government-wide financial statements.

Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue Funds – Other Federal Programs – to account for certain Federal grant program resources.
- Special Revenue Funds - ARRA Economic Stimulus Funds – to account for certain Federal grant program resources related to the American Recovery and Reinvestment Act (ARRA) and other Federal stimulus programs.
- Debt Service Funds – Section 1011.14/1011.15 F. S. Loans – to account for the repayment of a Qualified Zone Academy Bond (QZAB).
- Capital Projects – Local Capital Improvement Fund - to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects, and debt service payments on capital leases for relocatable school buildings.

**BAKER COUNTY**  
**DISTRICT SCHOOL BOARD**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**June 30, 2013**

Additionally, the District reports the following proprietary and fiduciary fund types:

Internal Service Funds – to account for the District's individual self-insurance programs.

Agency Funds – to account for resources of the school internal funds which are used to administer moneys collected at several schools in connection with school, student athletic, class and club activities.

- **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 30 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (1) prepaid items are generally not accrued; (2) interest on general long-term debt is recognized as expenditures when due; and (3) expenditures related to liabilities reported as general long-term debt are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The Proprietary Funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance premiums. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

The Baker County Education Foundation, Inc., shown as a discretely presented component unit, is accounted for under the accrual basis of accounting.

- **Deposits and Investments**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term, highly liquid investments with original maturities of three months or less. Investments classified as cash and cash equivalents include amounts placed with the State Board of Administration (SBA) Local Government Surplus Funds Trust Fund Investment Pool (LGIP), which, effective July 1, 2009, is known as Florida PRIME.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

Investments consist of amounts placed with the SBA Debt Service accounts for investment of debt service moneys and amounts placed with the SBA for participation in the LGIP, the Fund B Surplus Funds Trust Fund (Fund B) investment pools created by Section 218.405 and 218.417, Florida Statutes, and those made locally. The investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in LGIP, which SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2009, are similar to money market funds in which share are owned in the fund rather than the underlying investments. These investments are reported at fair value which is amortized cost.

The District's investments in Fund B are accounted for as a fluctuating net asset value pool, with a fair value factor of 0.83481105 at June 30, 2013. Fund B is not subject to participant withdrawal requests. Distributions from Fund B, as determined by SBA, are effected by transferring eligible cash or securities to LGIP, consistent with the pro rata allocation of pool shareholders of record at the creation of Fund B. One hundred percent of such distributions from Fund B are available as a liquid balance within LGIP.

Investments made locally consist of United States Instrumentality Obligations and are reported at fair value. Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments

- **Inventories**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at average invoice price, except that United States Department of Agriculture surplus commodities are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when purchased during the year, and are adjusted at year-end to reflect year-end physical inventories.



**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

- **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$5,000.00. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other than Buildings	20 years
Buildings and Fixed Equipment	20 – 50 years
Furniture, Fixtures and Equipment	5 – 15 years
Motor Vehicles	5 – 10 years
Audio Visual Materials and Computer Software	5 years

Current-year information relative to changes in capital assets is described in a subsequent note.

- **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements.

Changes in long-term liabilities for the current year are reported in a subsequent note.

- **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District

**BAKER COUNTY**  
**DISTRICT SCHOOL BOARD**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**June 30, 2013**

determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of nine months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is reserved in the governmental funds financial statements for the unencumbered balance of categorical educational program resources.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

- **District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Baker County Property Appraiser, and property taxes are collected by the Baker County Tax Collector.

The School Board adopted the 2012 tax levy on September 4, 2012. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Baker County Tax Collector at fiscal year-end but not yet remitted to the District.

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

Millages and taxes levied for the current year are presented in a subsequent note.

- **Education Impact Fees**

Baker County imposes an educational impact fee based on an ordinance adopted by the County Commission in 2006. The educational impact fee is collected by the County for most new residential construction. The fees are collected by the County and each municipality within the County based on an interlocal agreement. The fees shall be used solely for the purpose of providing capital improvements to the public educational system necessitated by new residential development, and shall not be used for any expenditure that would be classified as a maintenance or repair expense. The authorized uses include, but are not limited to, land acquisition, facility design and construction costs; furniture and equipment; and payment of principal, interest, and related costs of indebtedness necessitated by new residential development. Because the educational impact fee is similar to capital-type special assessment, it is reported as a program revenue in the government-wide financial statements.

- **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

## **2. BUDGETARY COMPLIANCE AND ACCOUNTABILITY**

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

**3. INVESTMENTS**

As of June 30, 2013, the District has the following investments and maturities:

Investment	Maturities	Fair Value
State Board of Administration (SBA):		
FLORIDA PRIME (1)	40 Day Average	288,733.32
Fund B Surplus Funds Trust Fund (Fund B)	3.98 Year Average	59,004.85
Debt Service Accounts	6 Month	8,584.37
United States Instrumentality Obligations -		
FHLMC Discount Notes (2)	12-21-21	<u>1,272,063.13</u>
Total Investment, Reporting Entity		<u><u>1,628,385.67</u></u>

Notes: (1) Investment reported as a cash equivalent for financial statement reporting purposes.

(2) This investment is held under a paying agent agreement in connection with the Qualified Zone Academy Bonds financing arrangement. (See Note 5)

**Interest Rate Risk**

Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Florida Prime had a weighted average days to maturity (WAM) of 40 days at June 30, 2013. A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes. Due to the nature of the securities in Fund B, the interest rate risk information required by GASB Statement No. 40 (i.e., specific identification, duration, weighted average maturity, segmented time distribution, or simulation model) is not available. An estimate of the weighted average life (WAL) is available. In the calculation of the WAL, the time at which an expected principal amount is to be received, measured in years, is weighted by the principal amount received at that time divided by the sum of all expected principal payments. The principal amounts used in the WAL calculation are not discounted to present value as they would be in a weighted average duration calculation. The WAL, based on expected future cash flows, of Fund B at June 30, 2013, is estimated at 3.98 years. However, because Fund B consists of restructured or defaulted securities there is considerable uncertainty regarding the WAL.

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty of an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to SBA Local Government Surplus Funds Trust Fund Investment Pool, known as Florida PRIME, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperative Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District does not have a formal investment policy that limits its investment choices.

The District's investments in SBA Debt Service accounts are to provide for debt service payments on bond debt issued by the State Board of Education for the benefit of the District. The District relies on policies developed by SBA for managing credit risk for this account.

The District's investment in Florida PRIME is rated AAAm by Standard & Poor's. Fund B is unrated.

The District's investment in United States instrumentality obligations is authorized under a forward delivery agreement with the Qualified Zone Academy Bonds paying agent. The investments must have a maturity date on or before December 31, 2021. The District's investment in Federal Home Loan Mortgage Corporation Discount Notes was rated A-1+ by Standard & Poor's Rating Service and P-1 by Moody's Investors Service.

#### **Custodial Credit Risk**

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the district will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The District does not have a formal investment policy that addresses custodial credit risk.

United States instrumentality obligations are held by the trustee in the name of the District.

#### **Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District does not have a formal policy that limits the amounts the District may invest in any one issuer. More than 5 percent of the District's investments are in Federal Home Loan Mortgage Corporation Notes, a government sponsored enterprise of the United States Federal government. These investments are 71 percent of the District's total investment and 99 percent of the aggregate remaining fund information. This investment is made pursuant to a forward delivery agreement related to the District's Qualified Zone Academy Bonds (see Note 5).

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

**4. CHANGES IN CAPITAL ASSETS**

Changes in capital assets are presented in the table below:

	Balance 7-01-12	Additions	Deletions	Balance 6-30-13
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital Assets Not Being Depreciated:				
Land	1,273,919.96			1,273,919.96
Construction in Progress	-			-
Total Capital Assets Not Being Depreciated	1,273,919.96	-	-	1,273,919.96
Capital Assets Being Depreciated				
Improvements Other Than Buildings	3,473,398.86			3,473,398.86
Buildings and Fixed Equipment	63,265,371.14	134,345.76		63,399,716.90
Furniture, Fixtures, and Equipment	1,137,257.15	9,500.00	-	1,146,757.15
Motor Vehicles	5,258,072.01	295,194.00	369,336.43	5,183,929.58
Audio Visual Materials and Computer Software	569,917.60	-		569,917.60
Total Capital Assets Being Depreciated	73,704,016.76	439,039.76	369,336.43	73,773,720.09
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	2,547,096.65	73,825.63		2,620,922.28
Buildings and Fixed Equipment	23,330,355.70	1,328,118.87		24,658,474.57
Furniture, Fixtures, and Equipment	997,834.38	43,808.60		1,041,642.98
Motor Vehicles	3,236,993.30	377,527.30	369,336.43	3,245,184.17
Audio Visual Materials and Computer Software	478,405.78	29,313.42		507,719.20
Total Accumulated Depreciation	30,590,685.81	1,852,593.82	369,336.43	32,073,943.20
Total Capital Assets Being Depreciated, Net	43,113,330.95	(1,413,554.06)	-	41,699,776.89
Governmental Activities Capital Assets, Net	44,387,250.91	(1,413,554.06)	-	42,973,696.85

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

Depreciation expense was charged to functions as follows:

Function	Amount
GOVERNMENTAL ACTIVITIES	
Pupil Transportation Services	\$ 8,190.87
Unallocated	1,475,066.52
Total Depreciation Expense - Governmental Activities	1,483,257.39

**5. CERTIFICATES OF PARTICIPATION**

Certificates of Participation at June 30, 2013, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2005A	\$ 3,266,666.64	3.65	2020	\$ 7,000,000
Series 2005-QZAB	3,190,020.00	(1)	2021	3,190,020
Total Certificates of Participations	<u>\$ 6,456,686.64</u>			

Note (1): Interest on this debt is "paid" by the United States Government through the issuance of Federal income tax credits to the holder of the QZABs. The rate of return to the holders was established by the United States Government at the time of the sale.

The District entered into a master financing arrangement on March 15, 2005, characterized as a lease-purchase agreement, with the BCSB Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities, and equipment.

The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from proceeds of rents paid by the District.

Series 2005A Certificates. The District secured financing of a pre-kindergarten through kindergarten educational facility in the total amount of \$7,000,000 through the issuance of Master Lease Program Obligations, Series 2005A. As a condition of the financing arrangement, the District has given a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The initial term of the lease is 20 years commencing on March 1, 2005. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Series 2005A Ground Lease Agreement for the benefit of the securers of the Certificates.

The District properties included in the Series 2005A ground lease under this arrangement include portions of land underlying the buildings to be constructed for the Pre-K/Kindergarten Center building and related property together with premises rights on the servient property.

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

Series 2005-QZAB Certificates. The Series 2005-Qualified Zone Academy Bonds (QZAB) Certificates were issued under a special program whereby the certificates, bearing an original issue date of December 21, 2005, will mature in full on December 21, 2021, for the original \$3,190,020 issue amount. There is no interest cost for borrowing moneys under this program. The financing proceeds were used for facilities upgrades, safety improvements, transportation equipment, and technology improvements at several designated schools, which are leased by the District from the Leasing Corporation. The schools designated for the improvements and equipment included Baker County Middle, Westside Elementary, Keller Intermediate, and Macclenny Elementary Schools. The District entered into a forward delivery agreement under which mandatory deposits (rent payments) of \$164,411 for 16 consecutive years begin on December 21, 2006. The forward delivery agreement provides a guaranteed investment return whereby the required deposits, along with accrued interest, will be sufficient to redeem the certificates at maturity. The invested assets accumulated pursuant to the forwarded delivery agreement are held under a custodial agreement until the certificates mature. The Series 2005-QZAB issue is secured by the assets held under the trust agreement in the event of cancellation or default.

Minimum Lease Payments. With the exception of the Series 2005-QZAB issue as discussed above, lease payments are payable by the District, semiannually, on July 15 and January 15 at an interest rate of 3.65 percent. The following is a schedule by years of future minimum lease payments under the lease agreements together with the present value of minimum lease payments as of June 30:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 585,900.01	466,666.67	119,233.34
2015	\$ 568,866.67	466,666.67	102,200.00
2016	\$ 551,833.33	466,666.67	85,166.66
2017	\$ 534,800.01	466,666.67	68,133.34
2018	\$ 517,666.67	466,666.67	51,000.00
2019-2020	\$ 984,433.34	933,333.29	51,100.05
Total Minimum Lease Payments	<u>\$ 3,743,500.03</u>	<u>\$ 3,266,666.64</u>	<u>\$ 476,833.39</u>

**6. BONDS PAYABLE**

Bonds payable at June 30, 2013, are as follows:

<u>Bond Type</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Annual Maturity To</u>
State School Bonds:			
Series 2005-A	240,000	5.0	2017
Series 2011-A	50,000	4.0 - 5.0	2015
Total Bonds Payable	<u>\$ 290,000</u>		



**BAKER COUNTY**  
**DISTRICT SCHOOL BOARD**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**June 30, 2013**

The various bonds were issued to finance capital outlay projects of the District. The following is a description of the bonded debt issues:

- **State School Bonds**

These bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2013, are as follows:

**State School Bonds**

<u>Fiscal Year Ending June 30,</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2014	114,500.00	100,000.00	14,500.00
2015	104,500.00	95,000.00	9,500.00
2016	84,750.00	80,000.00	4,750.00
2017	15,750.00	15,000.00	750.00
<b>Total Bonds Payable</b>	<b>319,500.00</b>	<b>290,000.00</b>	<b>29,500.00</b>

**7. CHANGES IN LONG-TERM LIABILITIES**

The following is a summary of changes in long-term liabilities:

<u>Description</u>	<u>Balance 7-1-12</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 6-30-13</u>	<u>Due in One Year</u>
<b>Governmental Activities</b>					
Bonds Payable	380,000.00		90,000.00	290,000.00	90,000.00
COP- Lease-Purchase Payable	6,923,353.31		466,666.67	6,456,686.64	466,666.67
Compensated Absences Payable	3,211,019.03	127,837.77		3,338,856.80	400,000.00
Other Postemployment Benefits Payable	1,097,600.00	178,100.00		1,275,700.00	
<b>Total Governmental Activities</b>	<b>11,611,972.34</b>	<b>305,937.77</b>	<b>556,666.67</b>	<b>11,361,243.44</b>	<b>956,666.67</b>

For the governmental activities, compensated absences and other postemployment benefits are generally liquidated with resources of the General Fund.

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

**8. RESERVE FOR ENCUMBRANCES**

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The Florida Department of Education requires that fund balances be reserved at fiscal year-end to report an amount likely to be expended from the 2013-14 fiscal year budget as a result of purchase orders outstanding at June 30, 2013.

**9. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major Funds:		
General		\$ 140,235.07
Special Revenue Funds - Other Federal Programs		\$ 124,823.88
Local Capital Improvement Funds	\$ 353,881.38	
Nonmajor Governmental		\$ 88,822.43
Total	\$ 353,881.38	\$ 353,881.38

These interfund amounts primarily represent loans to cover temporary cash deficits in pooled accounts and expenditures incurred prior to reimbursements from outside parties. These amounts are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major Funds:		
Local Capital Improvement Funds		\$ 164,411.00
Nonmajor Governmental	\$ 164,411.00	
Total	\$ 164,411.00	\$ 164,411.00

These transfers were to move restricted revenues to offset eligible expenditures in the General Fund, and to transfer funds to cover debt service requirements.

**10. FUND BALANCE REPORTING**

The District implemented Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Types Definitions*, for the fiscal year ended June 30, 2012. The

**BAKER COUNTY**  
**DISTRICT SCHOOL BOARD**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**June 30, 2013**

objective of the statement is to improve the usefulness and understanding of fund balance information for users of the financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

The District reports its governmental fund balances in the following categories:

➤ **Nonspendable**

The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash. Examples of items that are not in spendable form include inventory, prepaid amounts, long-term amounts of loans and notes receivable, and property acquired for resale. The District classifies its amounts reported as inventories as nonspendable.

➤ **Restricted**

The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance. The District classifies most of its fund balances other than General Fund as restricted, as well as unspent State categorical and earmarked educational funding reported in the General Fund, that are legally or otherwise restricted.

➤ **Committed**

The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority (i.e., the Board). These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same action it employed to previously commit the amounts. The District had \$15,780.52 in the General Fund for encumbrances at June 30, 2013.

➤ **Assigned**

The portion of fund balance that is intended to be used for specific purposes, but is neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by an authorized government body or official, but the constraint imposed does not satisfy the criteria to be classified as restricted or committed. This category includes any remaining positive amounts, for governmental funds other than the General Fund, not classified as nonspendable, restricted, or committed. The District also classifies amounts as assigned that are constrained to be used for specific purposes based on actions of the Superintendent, and not included in other categories.

➤ **Unassigned**

The portion of fund balance that is residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

The following is a schedule of fund balances by category at June 30, 2013:

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

	Major Funds				Total Governmental Funds
	General	Section 1011.14/ 1011.15 F.S., Loans	Local Capital Improvement Fund	Nonmajor Governmental Funds	
<b>Fund Balances</b>					
<b>Nonspendable:</b>					
Inventories	96,476.78			82,933.28	179,410.06
Prepaid items	2,357.78				2,357.78
<b>Spendable:</b>					-
<b>Restricted:</b>					-
State Req. Carryover	256,360.65				256,360.65
Retirement Repayment					-
Food Service				691,159.21	691,159.21
Debt Service		1,272,063.13		8,584.37	1,280,647.50
Capital Projects			1,471,542.49	296,809.01	1,768,351.50
<b>Committed:</b>					-
Contractual Agreements	15,780.52				15,780.52
<b>Assigned:</b>					-
Carryover Programs	532,864.50				532,864.50
<b>Unassigned:</b>	5,717,086.46				5,717,086.46
<b>Total Fund Balances</b>	6,620,926.69	1,272,063.13	1,471,542.49	1,079,485.87	10,444,018.18

General Fund Minimum Fund Balance Requirement. Section 1011.051, Florida Statutes, requires that the District maintain an unreserved (total fund balance less nonspendable, restricted, and committed) General Fund balance that is sufficient to address normal contingencies and that the superintendent shall provide written notification to the Board and the Commissioner of Education if, at any time, the unreserved General Fund balance in the approved operating budget is projected to fall below 3 percent of projected general fund revenues. If the unreserved General Fund balance is projected to fall below 2 percent of projected General Fund revenues, the Commissioner must determine whether the District has a plan to avoid a financial emergency as determined pursuant to Section 218.503, Florida Statutes, or to appoint a financial emergency board operating consistent with the requirements, powers and duties specified in Section 218.503(3)(g), Florida Statutes. The District prepares its operating budget to maintain a three percent unassigned fund balance to comply with the intent of Section 1011.051, Florida Statutes. As of June 30, 2013, the General Fund unassigned fund balance of \$5,717,086.46 was 16.8 percent of General Fund revenues.

**11. SCHEDULE OF STATE REVENUE SOURCES**

The following is a schedule of the District's State revenue for the 2012-13 fiscal year:

**BAKER COUNTY**  
**DISTRICT SCHOOL BOARD**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**June 30, 2013**

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 20,739,403.00
Categorical Educational Programs	
Discretionary Lottery Funds	-
Class Size Reduction	5,267,035.00
School Recognition Funds	452,300.00
Voluntary Prekindergarten Program	435,087.72
Preschool Projects	140,514.52
Full Service Schools	43,695.00
Gross Receipts Tax (Public Education Capital Outlay)	-
Adults with Disabilities	137,099.00
Workforce Development Program	174,986.00
Pari-Mutuel Tax	255,500.00
Motor Vehicle License Tax (Capital Outlay and Debt Service)	167,018.83
Food Service Supplement	29,292.00
Mobile Home License Tax	9,417.21
Miscellaneous	40,899.52
	<hr/>
Total	27,892,247.80

Accounting policies relating to certain State revenue sources are described in Note 1.

**12. PROPERTY TAXES**

The following is a summary of millages and taxes levied on the 2012 tax roll for the 2012-13 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
<b>GENERAL FUND</b>		
Nonvoted School Tax:		
Required Local Effort	5.216	\$ 4,169,920.66
Basic Discretionary Local Effort	0.748	\$ 597,987.09
Critical Operating Needs	0.250	\$ 199,861.99
<b>DEBT SERVICE FUNDS</b>		
Voted Tax:		
Special Tax School District No. 1		-
<b>CAPITAL PROJECTS FUNDS</b>		
Nonvoted Tax:		
Local Capital Improvements	1.500	\$ 1,199,171.97
Total	7.714	\$ 6,166,941.71

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

**13. FLORIDA RETIREMENT PROGRAM**

All regular employees of the District are covered by the Florida Retirement System (FRS). Provisions relating to FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238 Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of FRS. FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined benefit pension plan (Plan), a Deferred Retirement Option Program (DROP), and a defined contribution plan, referred to as the Public Employee Optional Retirement Program (PEORP).

Employees in the Plan vest at six years of service. All vested members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, and death benefits and annual cost-of-living adjustments.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in PEORP in lieu of the Plan. District employees participating in DROP are not eligible to participate in PEORP. Employer contributions are defined by law; however, the ultimate benefit depends in part on the performance on investment funds. PEORP is funded by employer and employee contributions that are based on salary and membership class (Regular, Elected Officers, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in PEORP vest after one year of service. There were 43 District participants during the 2012-13 fiscal year. Required contributions made to PEORP totaled \$118908.44.

**FRS Retirement Contribution Rates**

The Florida Legislature establishes, and may amend, contribution rates for each membership class of FRS. During the 2012-13 fiscal year, contribution rates were as follows:

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	3	5.18
Florida Retirement System, Elected County Officers	3	10.23
Florida Retirement System, Senior Management Service	3	6.3
Deferred Retirement Option Program - Applicable to Members from All of the Above Classes or Plans	0	5.44
Florida Retirement System, Reemployed Retiree	0	(B)

Notes: (A) Employer rates included 1.11 percent for the post-employment health insurance supplement. Also, employer rates, other than for DROP participants, include 0.03 percent for administrative costs of the Public Employee Optional Retirement Program.

(B) Contribution rates are dependent upon the retirement class in which reemployed.

The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions for the fiscal years ending June 30, 2011, June 30, 2012, and June 30, 2013, totaled \$2,474,621.36, \$1,177,451.52, and 1,890,312.11, respectively, which were equal to the required contributions for each fiscal year.

The financial statements and other supplemental information of FRS are included in the comprehensive annual financial report of the State of Florida which may be obtained from the Florida Department of Financial Services. Also, an annual report on FRS, which includes is financial statements, required supplemental information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement.

#### **14. OTHER POSTEMPLOYMENT BENEFITS**

**Plan Description.** The Postemployment Benefits Plan is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District are eligible to participate in the District's self-insured health and hospitalization plan for medical, prescription drug, and dental coverages. The District subsidizes the premium rates paid by retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate than active employees pursuant to Board approval on July 16, 2007. Under this incentive, retirees receive contributions based on their year of service ranging from \$169.81 per month for 10 to 19 years of service, to \$212.56 per month for 30 years or more of service. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The Plan does not issue a stand-alone report, and is not included in the report of a Public Employee Retirement System or another entity.

**BAKER COUNTY**  
**DISTRICT SCHOOL BOARD**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**June 30, 2013**

**Funding Policy.** Contribution requirements of the District and plan members are established and may be amended by the Board. The District has not advance-funded or established a funding methodology for the annual Other Post Employment Benefit (OPEB) costs or the net OPEB obligation, and the Plan is financed on a pay-as-you-go basis. For the 2012-13 fiscal year, 164 retirees received postemployment health care benefits. The District provided required contributions of \$308,200 toward the annual OPEB cost, net of retiree contributions totaling \$288,000.

**Annual OPEB Cost and Net OPEB Obligation.** The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation for other postemployment Benefits:

Description	Amount
Normal Cost (service cost for one year)	240,300
Amortization of Unfunded Actuarial Accrued Liability	230,100
Interest on Normal Cost and Amortization	9,300
Annual Required Contribution	479,700
Net OPEB Obligation Beginning Of Year	1,097,600
Interest on Net OPEB Obligation	43,900
Adjustment to Annual Required Contribution	37,300
Annual OPEB Cost	486,300
Contribution Toward the OPEB Cost	308,200
Increase in Net OPEB Obligation	178,100
Net OPEB Obligation, Beginning of Year	1,097,600
Net Obligation, End of Year	1,275,700

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2013, was as follows:



**BAKER COUNTY**  
**DISTRICT SCHOOL BOARD**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**June 30, 2013**

Fiscal Year	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
Beginning Balance, 7/1/08			-
2008-09	716,107	52.5%	340,092
2009-10	736,607	51.0%	700,684
2010-11	572,216	64.1%	906,100
2011-12	593,400	67.7%	1,097,600
2012-13	486,300	63.4%	1,275,700

**Funded Status and Funding Progress.** As of June 30, 2013, the most recent valuation date, the actuarial accrued liability for benefits was \$6,902,000 and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$6,902,000 and a funded ratio of 0 percent. The covered payroll (annual payroll of active participating employees) was \$23,991,500 for the 2012-13 fiscal year, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 28.8 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The required schedule of funding progress immediately following the notes to financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Actuarial Methods and Assumptions.** Projections of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's OPEB actuarial valuation as of July 1, 2012 used the projected unit credit cost method to estimate the unfunded actuarial liability as of June 30, 2013, and the frozen entry age normal cost actuarial method to estimate the District's 2012-13 fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 4 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The actuarial assumptions also included a payroll growth rate of 4 percent per year, and an annual healthcare cost trend rate of 12 percent for the 2012-13 fiscal year, and graded down by .5% annually to a rate of 5 percent. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 2012, was 30 years.

**BAKER COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS (Continued)  
June 30, 2013**

**15. RISK MANAGEMENT PROGRAMS**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Baker County District School Board is a member of the North East Florida Educational Consortium under which several district school boards have established a combined limited self-insurance program for property protection, general liability, automobile liability, workers' compensation, money and securities, employee fidelity and faithful performance, boiler and machinery, and other coverage deemed necessary by the members of the Consortium. Section 1001.42(10)(k), Florida Statutes, provides the authority for the Board to enter into such a risk management program. The Consortium is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. The Board of Directors for the Consortium is composed of superintendents of all participating districts. The Putnam County District School Board serves as fiscal agent for the Consortium.

Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years.

The Board contracted with a commercial insurance company to provide employee group health insurance. In addition, the Board has established self-insurer plans to provide District employees with supplemental dental, hospital indemnity, disability, and vision coverage. The dental and hospital indemnity plans are for District employees and retirees, and their dependents, and the disability and vision plans are for District employees. The plans are administered through an internal service fund. Under the dental, hospital indemnity, and vision plans, the Board contributes employee premiums as a fringe benefit. The Board also contributes specified amounts for qualifying retirees to the hospital indemnity plan. Employee dependent coverage and other coverage for retirees and their dependents are by prepaid premium.

The claims liability of \$46,805.12 is reported in the Internal Service Fund at June 30, 2013, to cover estimated incurred, but not reported, insurance claims payable of the employee supplemental insurance plans. The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

Fiscal Year	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2011-12	44,010.48	504,878.97	(500,471.90)	48,417.55
2012-13	48,417.55	466,438.81	(468,051.24)	46,805.12

**BAKER COUNTY**  
**DISTRICT SCHOOL BOARD**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**June 30, 2013**

**INTERNAL SERVICE FUNDS**

The following is a summary of financial information as reported in the Internal Service Funds for the 2012-13 fiscal year:

	Total
	<hr/>
Total Assets	<u>\$ 345,526.04</u>
Liabilities and Net Assets:	
Accounts Payable	\$ -
Payroll Deductions and Withholdings Payable	
Deferred Revenue	
Estimated Insurance Claims Payable	46,805.12
Compensated Absences	
Due to Other Funds	
Negative Cash Balance Account	
Investment in Capital Assets	
Unrestricted Net Assets	<u>298,720.92</u>
Total Liabilities and Net Assets	<u>\$ 345,526.04</u>
Revenues:	
Premium Contributions	\$ 483,092.12
Charges for Services	
Interest Income	1,102.23
Other	
Total Revenue	<u>484,194.35</u>
Total Expenses	466,438.81
Operating Transfers In (Out)	<u>-</u>
Changes in Net Assets	<u>\$ 17,755.54</u>

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**REQUIRED SUPPLEMENTARY INFORMATION -**  
**SCHEDULE OF FUNDING PROGRESS**  
**OTHER POST-EMPLOYMENT BENEFITS PLAN**  
**June 30, 2013**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
6/30/2009		8,315,700	8,315,700	-	22,999,314	36.16%
6/30/2010		8,261,100	8,261,100	-	22,999,314	35.92%
6/30/2011		8,261,100	8,261,100	-	20,782,900	39.75%
6/30/2012		8,510,300	8,510,300	-	20,782,900	40.95%
6/30/2013		6,902,000	6,902,000	-	23,991,500	28.77%

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2013**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	60,000.00	60,000.00	52,648.66	(7,351.34)
Federal Through State and Local	3200	275,000.00	275,000.00	579,540.17	304,540.17
State Sources	3300	27,896,014.00	27,896,014.00	27,695,936.97	(200,077.03)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions, and Excess Fees for Operational Purposes	3411, 3421, 3423	4,967,770.00	4,967,770.00	4,773,065.18	(194,704.82)
Property Taxes Levied, Tax Redemptions, and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		539,479.30	539,479.30	912,032.80	372,553.50
Total Local Sources	3400	5,507,249.30	5,507,249.30	5,685,097.98	177,848.68
<b>Total Revenues</b>		<b>33,738,263.30</b>	<b>33,738,263.30</b>	<b>34,013,223.78</b>	<b>274,960.48</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	20,876,824.87	20,876,824.87	20,075,991.74	800,833.13
Student Personnel Services	6100	1,649,229.91	1,749,229.91	1,696,364.41	52,865.50
Instructional Media Services	6200	640,852.21	720,852.21	654,980.77	65,871.44
Instruction and Curriculum Development Services	6300	816,376.87	816,376.87	684,493.29	131,883.58
Instructional Staff Training Services	6400	233,817.42	233,817.42	173,778.11	60,039.31
Instructional-Related Technology	6500	253,230.16	283,230.16	252,023.06	31,207.10
Board	7100	480,700.00	480,700.00	419,646.31	61,053.69
General Administration	7200	303,559.00	303,559.00	245,146.25	58,412.75
School Administration	7300	2,067,961.56	2,067,961.56	1,996,386.37	71,575.19
Facilities Acquisition and Construction	7410	20,000.00	20,000.00	0.00	20,000.00
Fiscal Services	7500	603,100.00	603,100.00	567,790.18	35,309.82
Food Services	7600	7,100.00	14,100.00	12,924.59	1,175.41
Central Services	7700	488,563.38	488,563.38	412,947.51	75,615.87
Student Transportation Services	7800	2,454,496.88	2,454,496.88	2,408,322.00	46,174.88
Operation of Plant	7900	4,850,919.65	4,533,919.65	3,216,768.80	1,317,150.85
Maintenance of Plant	8100	1,225,095.50	1,225,095.50	1,031,595.75	193,499.75
Administrative Technology Services	8200	646,200.00	646,200.00	526,323.67	119,876.33
Community Services	9100	240,950.80	240,950.80	195,721.65	45,229.15
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	466,666.67	466,666.67	466,666.67	0.00
Interest	720	85,167.33	185,167.33	127,702.65	57,464.68
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			106,859.94	(106,859.94)
<b>Total Expenditures</b>		<b>38,410,812.21</b>	<b>38,410,812.21</b>	<b>35,272,433.72</b>	<b>3,138,378.49</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(4,672,548.91)</b>	<b>(4,672,548.91)</b>	<b>(1,259,209.94)</b>	<b>3,413,338.97</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			20,931.00	20,931.00
Loss Recoveries	3740			8,760.19	8,760.19
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	165,000.00	165,000.00	0.00	(165,000.00)
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>165,000.00</b>	<b>165,000.00</b>	<b>29,691.19</b>	<b>(135,308.81)</b>
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		<b>(4,507,548.91)</b>	<b>(4,507,548.91)</b>	<b>(1,229,518.75)</b>	<b>3,278,030.16</b>
Fund Balances, July 1, 2012	2800	7,918,342.17	7,918,342.17	7,918,342.17	0.00
Adjustment to Fund Balances	2891			(67,896.73)	(67,896.73)
Fund Balances, June 30, 2013	2700	3,410,793.26	3,410,793.26	6,620,926.69	3,210,133.43

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR FOOD SERVICE FUND IF MAJOR**  
**For the Fiscal Year Ended June 30, 2013**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions, and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2012	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2013	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND**  
**For the Fiscal Year Ended June 30, 2013**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200	2,927,577.23	2,936,651.77	2,223,554.11	(713,097.66)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions, and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		2,927,577.23	2,936,651.77	2,223,554.11	(713,097.66)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	1,335,533.33	1,358,245.51	1,037,638.20	320,607.31
Student Personnel Services	6100	341,502.00	307,191.79	236,475.34	70,716.45
Instructional Media Services	6200	1,200.00	1,200.00	0.00	1,200.00
Instruction and Curriculum Development Services	6300	356,975.00	418,630.40	397,190.34	21,440.06
Instructional Staff Training Services	6400	546,577.00	545,636.43	293,091.62	252,544.81
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200	190,223.50	133,858.00	105,057.32	28,800.68
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700	70,328.40	57,797.64	22,409.66	35,387.98
Student Transportation Services	7800	85,238.00	114,092.00	78,009.28	36,082.72
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			53,682.35	(53,682.35)
<b>Total Expenditures</b>		2,927,577.23	2,936,651.77	2,223,554.11	713,097.66
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2012	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2013	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS**  
**For the Fiscal Year Ended June 30, 2013**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200	153.79	153.79	15.00	(138.79)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions, and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		153.79	153.79	15.00	(138.79)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400	153.79	153.79	15.00	138.79
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		153.79	153.79	15.00	138.79
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2012	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2013	2700	0.00	0.00	0.00	0.00



**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR**  
**For the Fiscal Year Ended June 30, 2013**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions, and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions, and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2012	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2013	2700	0.00	0.00	0.00	0.00

**FLORIDA DEPARTMENT OF EDUCATION  
REPORT OF FINANCIAL DATA TO THE  
COMMISSIONER OF EDUCATION (ESE 348)  
DISTRICT SCHOOL BOARD OF BAKER COUNTY  
For the Fiscal Year Ended June 30, 2013**

Return completed form to:  
Department of Education  
Office of Funding and Financial Reporting  
325 W. Gaines St., Room 824  
Tallahassee, Florida 32399-0400

		<u>PAGE NUMBER</u> <u>DOE</u>
<b>CONTENTS:</b>		
Exhibit K-1	Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund -----	1-3
Exhibit K-2	Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Funds – Food Services -----	4-5
Exhibit K-3	Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Funds – Other Federal Programs -----	6-7
Exhibit K-4	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Funds - Federal Economic Stimulus Programs -----	8-13
Exhibit K-5	Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Funds – Miscellaneous -----	14
Exhibit K-6	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Debt Service Funds ---	15
Exhibit K-7	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Capital Projects Funds -----	16-17
Exhibit K-8	Statement of Revenues, Expenditures, and Changes in Fund Balance – Permanent Fund -----	18
Exhibit K-9	Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Enterprise Funds -----	19
Exhibit K-10	Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds -----	20
Exhibit K-11	Combining Statement of Changes in Assets and Liabilities – School Internal Funds -----	21
Exhibit K-12	Schedule of Long-Term Liabilities -----	22
Exhibit K-13	Schedule of Categorical Programs – Report of Expenditures and Available Funds -----	23
Exhibit K-14	Schedules of Selected Subobject Expenditures and Other Data Collection -----	24-26
Exhibit K-15	Supplemental Schedule – Voluntary Prekindergarten (VPK) Program, General Fund Expenditures -----	27
Exhibit K-16	Schedule 3, School Program Cost Report, General Fund/Special Revenue Funds -----	28
Exhibit K-17	Schedule 4, District Aggregate Program Cost Report, General Fund/Special Revenue Funds -----	29
Exhibit K-18	Schedule 5, Supplementary Schedule of Federal Financial Assistance Program Expenditures -----	30

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2013, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 3, 2013.

Sherrice Paulson  
District Superintendent's Signature

9-3-2013  
Date

**PRESENTED AND APPROVED  
IN OPEN BOARD MEETING**

DATE: 9-3-2013

MIN. BK# 35

MIN BK PAGE # \_\_\_\_\_

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2013

Exhibit K-1  
DOE Page 1  
**Fund 100**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	52,648.66
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	52,648.66
<i>Federal Through State and Local:</i>		
Medicaid	3202	107,499.85
National Forest Funds	3255	146,430.86
Federal Through Local	3280	25,669.60
Miscellaneous Federal Through State	3299	299,939.86
Total Federal Through State and Local	3200	579,540.17
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	20,739,403.00
Workforce Development	3315	171,512.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	3,474.00
Adults with Disabilities	3318	137,099.00
CO&DS Withheld for Administrative Expenditure	3323	2,512.29
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	
Class Size Reduction Operating Funds	3355	5,267,035.00
School Recognition Funds	3361	452,300.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	435,087.72
Preschool Projects	3372	140,514.52
Reading Programs	3373	
Full-Service Schools	3378	43,695.00
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	255,500.00
State Forest Funds	3342	287.51
State License Tax	3343	9,417.21
Other Miscellaneous State Revenues	3399	38,099.72
Total State	3300	27,695,936.97
<i>Local:</i>		
District School Taxes	3411	4,773,065.18
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	10,149.96
Interest on Investments	3431	34,476.01
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants, and Bequests	3440	21,236.18
Adult General Education Course Fees	3461	5,770.00
Postsecondary Vocational Course Fees	3462	3,699.99
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	3,786.00
Financial Aid Fees	3468	
Other Student Fees	3469	575.00
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	136,872.46
School-Age Child Care Fees	3473	219,085.45
Other Schools, Courses, and Classes Fees	3479	1,750.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	
Transportation Services Rendered for School Activities	3492	
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	109,475.65
Other Miscellaneous Local Sources	3495	133,165.28
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	166,927.43
Collections for Lost, Damaged, and Sold Textbooks	3498	
Receipt of Food Service Indirect Costs	3499	65,063.39
Total Local	3400	5,685,097.98
<b>Total Revenues</b>	<b>3000</b>	<b>34,013,223.78</b>

DISTRICT SCHOOL BOARD OF BAKER COUNTY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

For the Fiscal Year Ended June 30, 2013

Exhibit K-1  
DOE Page 2

Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700		Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
Current:										
Instruction	5000	14,656,165.09	3,758,508.42	514,836.63		423,971.01	137,174.04	585,336.55		20,075,991.74
Student Personnel Services	6100	1,300,825.69	334,596.67	41,694.20		13,168.85	599.00	5,480.00		1,696,364.41
Instructional Media Services	6200	495,051.83	131,801.93	803.00		2,238.88	23,154.38	1,930.75		654,980.77
Instruction and Curriculum Development Services	6300	533,051.22	120,384.72	25,887.00		4,780.33	66.50	323.52		684,493.29
Instructional Staff Training Services	6400	99,449.62	28,726.16	41,228.61		555.72		3,818.00		173,778.11
Instructional-Related Technology	6500	182,531.96	45,869.98	22,377.50		1,243.62				252,023.06
Board	7100	126,595.00	192,577.31	77,052.36		489.64		22,932.00		419,646.31
General Administration	7200	161,339.37	40,827.56	29,658.23		3,022.09		10,299.00		245,146.25
School Administration	7300	1,607,671.77	375,623.70	2,822.94		8,183.13	1,764.83	320.00		1,996,386.37
Facilities Acquisition and Construction	7410									0.00
Fiscal Services	7500	430,215.86	106,762.65	10,785.57		5,735.49	58.15	14,234.46		567,790.18
Food Services	7600	12,195.52	729.07							12,924.59
Central Services	7700	127,791.30	36,886.82	206,009.48		37,506.37	646.99	4,106.55		412,947.51
Student Transportation Services	7800	1,228,850.12	441,367.21	17,680.68	411,581.48	133,543.12	1,832.78	173,466.61		2,408,322.00
Operation of Plant	7900	1,032,546.22	339,429.61	363,429.63	933,439.37	125,036.48	3,326.17	419,561.32		3,216,768.80
Maintenance of Plant	8100	361,801.78	95,421.64	281,767.68		154,241.94	138,362.71			1,031,595.75
Administrative Technology Services	8200	158,135.96	35,259.51	71,786.96		2,178.01	232,164.10	26,799.13		526,323.67
Community Services	9100	84,244.76	19,441.57			19,077.17		72,958.15		195,721.65
Capital Outlay:										0.00
Facilities Acquisition and Construction	7420									
Other Capital Outlay	9300						106,859.94			106,859.94
Debt Service: (Function 9200)										
Redemption of Principal	710							466,666.67		466,666.67
Interest	720							127,702.65		127,702.65
Total Expenditures		22,598,463.07	6,104,214.53	1,707,818.47	1,345,020.85	934,971.85	646,009.59	1,935,935.36		35,272,433.72
Excess (Deficiency) of Revenues Over Expenditures										(1,259,209.94)

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
For the Fiscal Year Ended June 30, 2013

Exhibit K-1  
DOE Page 3  
**Fund 100**

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	<b>Account Number</b>	
Loans	3720	
Sales of Capital Assets	3730	20,931.00
Loss Recoveries	3740	8,760.19
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		29,691.19
<b>Net Change in Fund Balance</b>		(1,229,518.75)
Fund Balance, July 1, 2012	2800	7,918,342.17
Adjustments to Fund Balance	2891	(67,896.73)
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	98,834.56
Restricted Fund Balance	2720	256,360.65
Committed Fund Balance	2730	15,780.52
Assigned Fund Balance	2740	532,864.50
Unassigned Fund Balance	2750	5,717,086.46
Total Fund Balance, June 30, 2013	2700	6,620,926.69

**DISTRICT SCHOOL BOARD OF BAKER COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES**

For the Fiscal Year Ended June 30, 2013

Exhibit K-2

DOE Page 4

**Fund 410**

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	1,122,470.37
School Breakfast Reimbursement	3262	316,337.04
Afterschool Snack Reimbursement	3263	22,460.10
Child Care Food Program	3264	
USDA Donated Commodities	3265	134,923.95
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	13,639.35
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	1,609,830.81
<i>State:</i>		
School Breakfast Supplement	3337	13,154.00
School Lunch Supplement	3338	15,220.00
Other Miscellaneous State Revenues	3399	918.00
Total State	3300	29,292.00
<i>Local:</i>		
Interest on Investments	3431	2,385.34
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants, and Bequests	3440	
Student Lunches	3451	215,564.11
Student Breakfasts	3452	28,834.80
Adult Breakfasts/Lunches	3453	49,532.76
Student and Adult a la Carte Fees	3454	366,626.70
Student Snacks	3455	7,318.45
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	8,664.23
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	678,926.39
<b>Total Revenues</b>	<b>3000</b>	<b>2,318,049.20</b>

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - FOOD SERVICES (Continued)**  
For the Fiscal Year Ended June 30, 2013

Exhibit K-2  
DOE Page 5  
**Fund 410**

<b>EXPENDITURES (Function 7600/9300)</b>	<b>Account Number</b>	
Salaries	100	745,971.26
Employee Benefits	200	235,705.23
Purchased Services	300	34,946.12
Energy Services	400	11,498.05
Materials and Supplies	500	933,664.11
Capital Outlay	600	15,254.34
Other	700	113,960.37
Other Capital Outlay (Function 9300)	600	164,357.52
<b>Total Expenditures</b>		<b>2,255,357.00</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>62,692.20</b>
<b>OTHER FINANCING SOURCES (USES)</b> <b>and CHANGES IN FUND BALANCES</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>62,692.20</b>
Fund Balance, July 1, 2012	2800	711,400.29
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	82,933.28
Restricted Fund Balance	2720	691,159.21
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balance, June 30, 2013</b>	<b>2700</b>	<b>774,092.49</b>

**DISTRICT SCHOOL BOARD OF BAKER COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - OTHER FEDERAL PROGRAMS**

For the Fiscal Year Ended June 30, 2013

Exhibit K-3

DOE Page 6

**Fund 420**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	0.00
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	85,790.23
Medicaid	3202	
Workforce Investment Act	3220	
Teacher and Principal Training and Recruiting, Title II, Part A	3225	
Math and Science Partnerships, Title II Part B	3226	180,506.02
Drug-Free Schools	3227	
Individuals with Disabilities Education Act (IDEA)	3230	973,660.58
Elementary and Secondary Education Act, Title I	3240	873,104.63
Adult General Education	3251	110,346.52
Vocational Rehabilitation	3253	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	146.13
Total Federal Through State and Local	3200	2,223,554.11
<i>State:</i>		
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants, and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>2,223,554.11</b>



DISTRICT SCHOOL BOARD OF BAKER COUNTY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)

Exhibit A-5  
DOE

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	9800	710,888.45	166,545.47	21,115.77		49,414.47	70,637.31	19,726.93	1,037,638.20
Student Personnel Services	6100	184,690.32	34,896.69	1,986.84		13,796.13	184.95		236,473.34
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	215,165.74	41,684.03	127,601.69		5,653.92	3,600.44	73.00	397,180.34
Instructional Staff Training Services	6400	189,492.70	40,463.99	29,774.33		161,808.41		16,490.00	397,691.62
Instructional Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	2410							165,637.32	165,637.32
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800	41,161.32	14,661.71	20,018.82	31,938.00		733.33	1,654.00	122,609.66
Operation of Plant	7900							248.03	248.03
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay									0.00
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		1,341,485.74	253,115.40	203,111.44	31,938.00	8,104.93	35,684.33	18,730.70	2,293,941.11
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCES									
Loans	3700								
Sales of Capital Assets	3700								
Loan Repayments	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Referred	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
Transfers Out: (Revenues 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Referred	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2012	2850								
Adjustments to Fund Balance	2891								
Revolving Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2013	2700	0.00							

**DISTRICT SCHOOL BOARD OF BAKER COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS  
FEDERAL ECONOMIC STIMULUS PROGRAMS**

Exhibit K-4  
DOE Page 8

For the Fiscal Year Ended June 30, 2013

REVENUES	Account Number	State Fiscal Stabilization Funds 431	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Education Jobs Act 435	Totals
<i>Federal Direct:</i>							
Workforce Investment Act	3170						0.00
Community Action Programs	3180						0.00
Reserve Officers Training Corps (ROTC)	3191						0.00
Miscellaneous Federal Direct	3199						0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State:</i>							
Vocational Education Acts	3201						0.00
State Fiscal Stabilization Funds - K-12	3210						0.00
State Fiscal Stabilization Funds - Workforce	3211						0.00
State Fiscal Stabilization Funds - VPK Program	3212						0.00
Race to the Top	3214						0.00
Education Jobs Act	3215				15.00		15.00
Individuals with Disabilities Education Act (IDEA)	3230						0.00
Elementary and Secondary Education Act, Title I	3240						0.00
Adult General Education	3251						0.00
Other Food Services	3269						0.00
Miscellaneous Federal Through State	3299						0.00
Total Federal Through State	3200	0.00	0.00	0.00	15.00	0.00	15.00
<i>State:</i>							
Other Miscellaneous State Revenues	3399						0.00
Total State	3300	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local:</i>							
Interest on Investments	3431						0.00
Gain on Sale of Investments	3432						0.00
Net Increase (Decrease) in Fair Value of Investments	3433						0.00
Gifts, Grants, and Requests	3440						0.00
Other Miscellaneous Local Sources	3495						0.00
Refunds of Prior Year's Expenditures	3497						0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	0.00	0.00	0.00	15.00	0.00	15.00

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - STATE FISCAL STABILIZATION FUNDS (Continued)  
For the Fiscal Year Ended June 30, 2013

EXPENDITURES	Account Number	100 Salaries	200 Benefits	300 Professional Services	400 Clerical Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	4300								0.00
Student Personnel Services	4310								0.00
Instructional Media Services	4320								0.00
Instruction and Curriculum Development Services	4330								0.00
Instructional Staff Training Services	4340								0.00
Instructional-Related Technology	4350								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7210								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Custodial Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8300								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7410								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>									
Income:									
Share of Capital Assets	3720								0.00
Loan Recoveries	3730								0.00
Transfers In:									
From General Fund	1610								0.00
From Debt Service Funds	1620								0.00
From Capital Projects Funds	1630								0.00
Interfund	1650								0.00
From Permanent Funds	1660								0.00
From Internal Service Funds	2670								0.00
From Enterprise Funds	3690								0.00
<b>Total Transfers In</b>	3690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 5700)									
To the General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
Interfund	930								0.00
To Permanent Funds	940								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
<b>Total Transfers Out</b>	970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balance									
Fund Balance, July 1, 2012	2800								0.00
Adjustments to Fund Balance									
Ending Fund Balance:	2801								0.00
Nonspendable Fund Balance									
Restricted Fund Balance	2710								0.00
Committed Fund Balance	2720								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
<b>Total Fund Balance, June 30, 2013</b>	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

EXPENDITURES	Account Number	100 Salaries	200 Benefits	300 Professional Services	400 Instructional Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Total
Current:									
Instruction	5003								0.00
Student Personnel Services	6100								0.00
Instructional Media Services	6100								0.00
Instruction and Curriculum Development Services	6100								0.00
Instructional Staff Training Services	6400								0.00
Instructional Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Plant Services	7500								0.00
Food Services	7600								0.00
Careful Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technicians Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7410								0.00
Other Capital Outlay	9100								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)									
and CHANGES IN FUND BALANCES									
Recess	3720								
Sales of Capital Assets	3730								
Less Excesses	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3640								
From Permanent Funds	3650								
From Interest Service Funds	3670								
From Enterprise Funds	3690								
Total Transfer In	3690	0.00							0.00
Transfers Out: (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	940								
To Permanent Funds	940								
To Interest Service Funds	970								
To Enterprise Funds	970								
Total Transfer Out	970								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2010	2800								
Adjustment to Fund Balance	2801								
Endow. Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							0.00

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER AREA STIMULUS GRANTS (Continued)  
For the Fiscal Year Ended June 30, 2013

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Professional Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Total
Current:									
Instruction	5000								0.00
Student Personnel Services	6100								0.00
Instructional Media Services	4200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7410								0.00
Other Capital Outlay	9100								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)									
and CHANGES IN FUND BALANCES									
Lease	3720								
Rebate of Capital Assets	3730								
Grant Receipts	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3650								
From Capital Projects Funds	3690								
Interfund	3690								
From Permanent Funds	3690								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3690	0.00							
Transfers Out: (Function 9100)									
To the General Fund	910								
To Debt Service Funds	930								
To Capital Projects Funds	930								
Interfund	930								
To Permanent Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	970								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2012	2890								
Adjustments to Fund Balance									
Ending Fund Balance:	2891								
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2013	2700	0.00							

For the Fiscal Year Ended June 30, 2013												
EXPENDITURES	Account Number	Fund 114										Totals
		100 Salaries	200 Employee Benefits	300 Purchased Services	400 Building Services	500 Materials and Supplies	600 Capital Outlay	700 Other				
Current:												
Instruction	5000											0.00
Student Personnel Services	6100											0.00
Instructional Media Services	6200											0.00
Instruction and Curriculum Development Services	6300											0.00
Instructional Staff Training Services	6400			11.00								11.00
Instructional-Related Technology	6500											0.00
Board	7100											0.00
General Administration	7200											0.00
School Administration	7300											0.00
Facilities Acquisition and Construction	7410											0.00
Fiscal Services	7500											0.00
Fund Services	7600											0.00
Capital Services	7700											0.00
Student Transportation Services	7800											0.00
Operation of Plant	7900											0.00
Maintenance of Plant	8100											0.00
Administrative Technology Services	8200											0.00
Community Services	9100											0.00
Capital Outlay:												
Facilities Acquisition and Construction	7410											0.00
Other Capital Outlay	9300											0.00
Total Expenditures		0.00	0.00	11.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00
Excess (Deficiency) of Revenues over Expenditures												
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES												
Loans												
Sale of Capital Assets	3720											
Lost Recoveries	3730											
Transfers In:												
From General Fund	3610											
From Debt Service Funds	3620											
From Capital Projects Funds	3630											
Interfund	3640											
From Permanent Funds	3640											
From Internal Service Funds	3670											
From Enterprise Funds	3690											
Total Transfers In	3600											0.00
Transfers Out: (Section 9700)												
To the General Fund	910											
To Debt Service Funds	920											
To Capital Projects Funds	930											
Interfund	930											
To Permanent Funds	940											
To Internal Service Funds	970											
To Enterprise Funds	990											
Total Transfers Out	9700											0.00
Total Other Financing Sources (Uses)												0.00
Net Change in Fund Balance												0.00
Fund Balance, July 1, 2012	2800											
Adjustments to Fund Balance	2891											
Ending Fund Balance:												
Nonspendable Fund Balance	2710											
Restricted Fund Balance	2720											
Committed Fund Balance	2730											
Assigned Fund Balance	2740											
Unassigned Fund Balance	2750											
Total Fund Balance, June 30, 2013	2700											0.00

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - EDUCATION JOBS ACT (Continued)  
For the Fiscal Year Ended June 30, 2013

Exhibit K-4  
DSB Page 13

EXPENDITURES	Account Number	100 Salaries	110 Employee Benefits	120 Professional Services	130 Books and Supplies	140 Materials and Supplies	150 Capital Outlay	700 Other	Fund 455
Current:									
Instruction	5900								0.00
Student Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7250								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay									0.00
Facilities Acquisition and Construction	7410								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures and CHANGES IN FUND BALANCES</b>									
OTHER FINANCING SOURCES (USES)									
Loans	3700								
Sale of Capital Assets	3710								
Grant Revenues	3740								
Transfer In:									
From General Fund	3510								
From Debt Service Funds	3520								
From Capital Projects Funds	3530								
Identified	3550								
From Permanent Funds	3560								
From Internal Service Funds	3570								
From Enterprise Funds	3580								
Total Transfers In	3590	0.00							0.00
Transfer Out: (Function 5100)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Identified	940								
To Permanent Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							0.00
<b>Total Other Financing Sources (Uses)</b>		0.00							0.00
<b>Net Change in Fund Balance</b>		0.00							0.00
Fund Balance, July 1, 2012	2800								
Adjustments to Fund Balance	2801								
<b>Ending Fund Balance:</b>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balance, June 30, 2013</b>	2700	0.00							0.00

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL-REVENUE FUNDS - MISCELLANEOUS  
 For the Fiscal Year Ended June 30, 2013

Exhibit K-3  
 DSB Page 14  
 Fund 490

REVENUES		Account Number	100	200	300	400	500	600	700	Totals
<i>Federal Through State and Local:</i>										
Federal Through Local		3280								
Total Federal Through State and Local		3280	0.00							
<i>Local:</i>										
Interest on Investments		3431								
Gain on Sale of Investments		3432								
Net Increase (Decrease) in Fair Value of Investments		3433								
Gifts, Grants, and Bequests		3440								
Other Miscellaneous Local Sources		3495								
Total Local		3400	0.00							
Total Revenues		3000	0.00							
EXPENDITURES		Account Number	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	Totals
<i>Current:</i>										
Instruction		5000								0.00
Student Personnel Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instructional-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures and CHANGES IN FUND BALANCES										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES										
Loan Recoveries		3740								
<i>Transfer In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
From Other Funds		3650								
From Personnel Funds		3660								
From Internal Service Funds		3670								
From Enterprise Funds		3680								
Total Transfer In		3600	0.00							
<i>Transfer Out: (Function 9100)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Other Funds		950								
To Personnel Funds		960								
To Internal Service Funds		960								
To Enterprise Funds		960								
Total Transfer Out		9700	0.00							
Total Other Financing Sources (Uses)			0.00							
Net Change in Fund Balance			0.00							
Fund Balance, July 1, 2012		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balance, June 30, 2013		2700	0.00							



Exhibit K-6  
DOE Page 14

[illegible]

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS  
For the Fiscal Year Ended June 30, 2013

Exhibit E-7  
DOE Page 16

REVENUES	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Section 101.14 & 101.15, F.S. Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program	Nonvoted Cap. Improvement Section 101.17(2) F.S.	Voted Capital Improvement	Other Capital Projects	ABRA Economic Stimulus Capital Projects	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321											58,469.39
Interest on Undistributed CO&DS	3325											1,579.80
Raising Commission Funds	3341											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
School Infrastructure Thrift Program Act	3393											0.00
Effort Index Grants	3394											0.00
Smart Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397											0.00
Other Miscellaneous State Revenues	3399											0.00
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	60,049.39	0.00	0.00	0.00	0.00	60,049.39
<i>Local:</i>												
District Local Capital Improvement Tax	3413											1,153,091.48
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431											0.00
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants, and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495											0.00
Impact Fees	3496											0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	1,153,091.48	0.00	0.00	0.00	1,153,091.48
<b>Total Revenues</b>	<b>3300</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,049.39</b>	<b>1,153,091.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,213,140.87</b>
<b>EXPENDITURES</b>												
<i>Capital Outlay (Function 1400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630											0.00
Furniture, Fixtures, and Equipment	640											0.00
Motor Vehicles (Including Buses)	650											0.00
Land	660											0.00
Improvements Other Than Buildings	670											0.00
Remodeling and Renovations	680											0.00
Computer Software	690											0.00
<i>Debt Service (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730											0.00
Miscellaneous	790											0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	89.68	431,193.00	0.00	130,712.12	0.00	561,994.80
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00	0.00	0.00	0.00	0.00	59,959.71	783,897.50	0.00	(5,690.52)	0.00	838,148.69

## DISTRICT SCHOOL BOARD OF BAKER COUNTY

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)

For the Fiscal Year Ended June 30, 2013

Exhibit K-7  
DOF Page 17

OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issue (COBI)	Special Act Bonds	Section 1011.14 & 1011.15 F.S. Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program	Nonvoted Cap Improvement Section 1011.7(2) F.S.	Voted Capital Improvement	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
Issuance of Bonds	3710			330	340	350	360	370	380	390	399	0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												0.00
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)												0.00
To General Fund	910							(164,411.00)				(164,411.00)
To Debt Service Funds	920											0.00
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(164,411.00)	0.00	0.00	0.00	(164,411.00)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(164,411.00)	0.00	0.00	0.00	(164,411.00)
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	59,559.71	619,468.50	0.00	(5,690.52)	0.00	673,737.69
Fund Balances, July 1, 2012	2800						80,870.28	852,073.95		161,669.54		1,094,613.81
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												0.00
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720						140,829.99	1,471,542.49		155,979.02		1,768,351.50
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2013	2700	0.00	0.00	0.00	0.00	0.00	140,829.99	1,471,542.49	0.00	155,979.02	0.00	1,768,351.50

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - PERMANENT FUND  
For the Fiscal Year Ended June 30, 2013

REVENUES	Account Number	Totals					
		100	200	300	400	500	600
Federal Direct	3100						
Federal Through State and Local	3200						
State Sources	3300						
Local Sources	3400						
<b>Total Revenues</b>	<b>3000</b>	<b>0.00</b>					
EXPENDITURES	Account Number	Totals					
		100	200	300	400	500	600
<i>Current:</i>							
Instruction	5000						
Student Personnel Services	6100						
Instructional Media Services	6200						
Instruction and Curriculum Development Services	6300						
Instructional Staff Training Services	6400						
Instructional-Related Technology	6500						
Board	7100						
General Administration	7200						
School Administration	7300						
Facilities Acquisition and Construction	7410						
Fiscal Services	7500						
Central Services	7600						
Student Transportation Services	7800						
Operation of Plant	7900						
Maintenance of Plant	8100						
Administrative & Technology Services	8200						
Community Services	9100						
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7400						
Other Capital Outlay	9300						
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710						
Interest	720						
<b>Total Expenditures</b>	<b>720</b>	<b>0.00</b>					
<b>Excess (Deficiency) of Revenues Over Expenditures</b>							
<b>OTHER FINANCING SOURCES (USES)</b>							
<b>and CHANGES IN FUND BALANCES</b>							
Sale of Capital Assets	3730						
Loss Recoveries	3740						
<i>Transfers In:</i>							
From General Fund	3610						
From Debt Service Funds	3620						
From Capital Projects Funds	3630						
From Special Revenue Funds	3640						
From Internal Service Funds	3670						
From Enterprises Funds	3690						
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>					
<i>Transfers Out: (Function 9700)</i>							
To Capital Projects Funds	910						
To Debt Service Funds	920						
To Capital Projects Funds	930						
To Special Revenue Funds	940						
To Internal Service Funds	970						
To Enterprises Funds	990						
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>					
<b>Total Other Financing Sources (Uses)</b>							
<b>Net Change in Fund Balance</b>	<b>2800</b>	<b>0.00</b>					
Fund Balance, July 1, 2012							
Adjustments to Fund Balance	2891						
<i>Ending Fund Balance:</i>							
Nonspendable Fund Balance	2710						
Restricted Fund Balance	2720						
Committed Fund Balance	2730						
Assigned Fund Balance	2740						
Unassigned Fund Balance	2750						
<b>Total Fund Balance, June 30, 2013</b>	<b>2700</b>	<b>0.00</b>					

## DISTRICT SCHOOL BOARD OF BAKER COUNTY

## COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2013

Exhibit K-9  
DOE Page 19

OPERATING REVENUES	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>									
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants, and Bequests	3440								0.00
Other Miscellaneous Local Sources	3485								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<b>Transfers In:</b>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Transfers Out: (Function 9700)</b>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2012	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2013	2780								0.00

**DISTRICT SCHOOL BOARD OF BAKER COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS**  
For the Fiscal Year Ended June 30, 2013

Exhibit K-10  
DOE Page 20

OPERATING REVENUES	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
Charges for Services	3481	483,092.12							483,092.12
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Total Operating Revenues	3489	483,092.12	0.00	0.00	0.00	0.00	0.00	0.00	483,092.12
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700	466,438.81							466,438.81
Depreciation and Amortization Expense	780	466,438.81	0.00	0.00	0.00	0.00	0.00	0.00	466,438.81
Total Operating Expenses		16,653.31	0.00	0.00	0.00	0.00	0.00	0.00	16,653.31
Operating Income (Loss)									
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431	1,102.23							1,102.23
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants, and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810	1,102.23	0.00	0.00	0.00	0.00	0.00	0.00	1,102.23
Total Nonoperating Revenue (Expense)		17,755.54	0.00	0.00	0.00	0.00	0.00	0.00	17,755.54
Income (Loss) Before Operating Transfers									
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		17,755.54	0.00	0.00	0.00	0.00	0.00	0.00	17,755.54
Net Position, July 1, 2012	2880	280,965.38							280,965.38
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2013	2780	298,720.92							298,720.92

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
SCHOOL INTERNAL FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
June 30, 2013

Exhibit K-11  
DOE Page 21

Fund 891

ASSETS	Account Number	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Cash	1110	796,610.00	1,258,594.00	1,204,937.00	850,267.00
Investments	1160				0.00
Accounts Receivable, Net	1130				0.00
Interest Receivable on Investments	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150				0.00
Due From Other Agencies	1220				0.00
<b>Total Assets</b>		796,610.00	1,258,594.00	1,204,937.00	850,267.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	8,321.00		8,321.00	0.00
Due to Budgetary Funds	2161				0.00
Internal Accounts Payable	2290	788,289.00	1,266,915.00	1,204,937.00	850,267.00
<b>Total Liabilities</b>		796,610.00	1,266,915.00	1,213,258.00	850,267.00

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
SCHEDULE OF LONG-TERM LIABILITIES  
June 30, 2013

Exhibit K-12  
DOE Page 22

		Fund 601					
	Account Number	Governmental Activities Total Balance June 30, 2013 [1]	Business-Type Activities Total Balance June 30, 2013 [1]	Total	Governmental Activities - Amounts Due Within One Year 2013-14	Business-Type Activities - Debt Principal Payments 2012-13	Business-Type Activities - Amounts Due Within One Year 2013-14
Notes Payable	2310			0.00			
Obligations Under Capital Leases	2315			0.00			
Bonds Payable							
SBE/COFI Bonds Payable	2321	290,000.00		290,000.00	90,000.00		
District Bonds Payable	2322			0.00			
Special Act Bonds Payable	2323			0.00			
Motor Vehicle License Revenue Bonds Payable	2324			0.00			
Sales Surtax Bonds Payable	2326			0.00			
Total Bonds Payable	2320	290,000.00	0.00	290,000.00	90,000.00		0.00
Liability for Compensated Absences	2330	3,338,856.80		3,338,856.80			
Lease-Purchase Agreements Payable							
Certificates of Participation (COPS) Payable	2341	3,266,666.64		3,266,666.64	466,666.67		
Qualified Zone Academy Bonds (QZAB) Payable	2342	3,190,020.00		3,190,020.00			
Qualified School Construction Bonds (QSCB) Payable	2343			0.00			
Build America Bonds (BAB) Payable	2344			0.00			
Other Lease-Purchase Agreements Payable	2349			0.00			
Total Lease-Purchase Agreements Payable	2340	6,456,686.64	0.00	6,456,686.64	466,666.67	0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00			
Other Post-Employment Benefits Liability	2360	1,275,700.00		1,275,700.00			
Estimated PECO Advance Payable	2370			0.00			
Other Long-Term Liabilities	2380			0.00			
<b>Total Long-Term Liabilities</b>		<b>11,361,243.44</b>	<b>0.00</b>	<b>11,361,243.44</b>	<b>556,666.67</b>	<b>0.00</b>	<b>0.00</b>

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2013, including discounts and premiums.



**DISTRICT SCHOOL BOARD OF BAKER COUNTY  
SCHEDULE OF CATEGORICAL PROGRAMS  
REPORT OF EXPENDITURES AND AVAILABLE FUNDS**  
For the Fiscal Year Ended June 30, 2013

Exhibit K-13  
DOE Page 23

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2012	Returned To DOE	Revenues [3] 2012-13	Expenditures 2012-13	Flexibility [4] 2012-13	Unexpended June 30, 2013
Class Size Reduction Operating Funds (3355)	94740			5,267,035.00	5,267,035.00		
Class Size Reduction Capital Outlay (3396)	91050						
Comprehensive K-12 Reading Plan (FEPP Earmark) [5]	90800			321,526.00	321,526.00		
Excellent Teaching (3363)	90570						
Florida Teachers Lead Program (FEPP Earmark)	97580			58,329.00	58,329.00		
Instructional Materials (FEPP Earmark) [1]	90880	123,707.17		344,830.00	237,731.61		230,805.56
Library Media (FEPP Earmark) [1]	90881	22,388.11		20,782.00	20,857.02		22,313.09
Preschool Projects (3372)	97950			140,514.52	140,514.52		
Public School Technology	90320						
Safe Schools (FEPP Earmark) [2]	90803			118,904.00	118,904.00		
Salary Bonus Outstanding Teachers in D and F Schools	94030						
School Recognition Funds (3361)	92040			452,300.00	452,300.00		
Supplemental Academic Instruction (FEPP Earmark) [5]	91280			1,864,920.00	1,864,920.00		
Teacher Recruitment and Retention	93460						
Teacher Training	91290						
Student Transportation (FEPP Earmark)	90830			1,321,331.00	1,321,331.00		
Voluntary Prekindergarten - School Year Program (3371)	96440			435,087.72	435,087.72		
Voluntary Prekindergarten - Summer Program (3371)	96441						

[1] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."

[2] Combine all programs funded from the Safe Schools allocation under one line, "Safe Schools."

[3] Include both state and local revenue sources. Revenue should agree to the FEPP Fourth Calculation allocation.

[4] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

[5] Expenditures for 100 lowest performing elementary schools should be included in expenditures.

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
For the Fiscal Year Ended June 30, 2013

Exhibit K-14  
DOE Page 24

ENERGY EXPENDITURES:	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Natural Gas	411					0.00
Bottled Gas	421	7,468.73	11,498.05			18,966.78
Electricity	430	924,661.39				924,661.39
Heating Oil	440					0.00
<b>Total</b>		932,130.12	11,498.05	0.00	0.00	943,628.17
TRANSPORTATION:	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450	33,367.57				33,367.57
Diesel Fuel	460	378,213.91		21,938.00		400,151.91
Oil and Grease	540	13,939.63				13,939.63
<b>Total</b>		425,521.11		21,938.00	0.00	447,459.11
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 5XX	Total
Buses	651				295,194.00	295,194.00
<b>Total</b>						295,194.00
EXPENDITURES FOR AUDIOVISUAL MATERIALS:	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Audiovisual Materials	621					0.00
SUBAWARDS FOR INDIRECT COST RATE:	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Subrecipient awards up to \$25,000	311					0.00
Subrecipient awards greater than \$25,000	312					0.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00
FOOD SERVICE SUPPLIES SUBOBJECT	Sub-Object	Special Revenue Food Services 410	Total	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430
Supplies	510	120,301.72				
Food	570	693,617.17				
Commodities	580	117,429.40				

**DISTRICT SCHOOL BOARD OF BAKER COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

Exhibit K-14  
DOE Page 25

For the Fiscal Year Ended June 30, 2013

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>Teacher Salaries</b>					
Basic Programs 101, 102, and 103 (Function 5100)	120	11,300,289.53	267,278.59		11,567,568.12
Basic Programs 101, 102, and 103 (Function 5100)	140	2,125.00			2,125.00
Basic Programs 101, 102, and 103 (Function 5100)	750	365,046.25	1,495.50		366,541.75
<b>Total Basic Program Salaries</b>		11,667,460.78	268,774.09	0.00	11,936,234.87
Other Programs 130 (ESOL) (Function 5100)	120	15,000.00			15,000.00
Other Programs 130 (ESOL) (Function 5100)	140				0.00
Other Programs 130 (ESOL) (Function 5100)	750	400.00			400.00
<b>Total Other Program Salaries</b>		15,400.00	0.00	0.00	15,400.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	1,361,673.82	98,283.89		1,459,957.71
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140				0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750	36,374.80	7,132.50		43,507.30
<b>Total ESE Program Salaries</b>		1,398,048.62	105,416.39	0.00	1,503,465.01
Career Program 300 (Function 5300)	120	869,972.03	9,900.10		879,872.13
Career Program 300 (Function 5300)	140				0.00
Career Program 300 (Function 5300)	750	83,738.01	3,095.00		86,833.01
<b>Total Career Program Salaries</b>		953,710.04	12,995.10	0.00	966,705.14
<b>TOTAL</b>		14,034,619.44	387,185.58	0.00	14,421,805.02

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>Textbooks (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	220,386.12	1,257.00		221,643.12

**DISTRICT SCHOOL BOARD OF BAKER COUNTY  
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION**

For the Fiscal Year Ended June 30, 2013

Exhibit K-14  
DOE Page 26

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES		Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
<i>Instruction:</i>									
Basic Instruction		5100							0.00
Exceptional Instruction		5200							0.00
Career Education Instruction		5300							0.00
Adult General Instruction		5400							0.00
Prekindergarten		5500							0.00
Other Instruction		5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>		5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Charter School Distributions - Object 390 (Distributions to charter schools are used in federal reporting)		Object Number	Amount
<i>Expenditures:</i>			
General Fund		390	
Food Service Special Revenue Fund		390	
Other Federal Programs Special Revenue Fund		390	
Federal Economic Stimulus Special Revenue Funds		390	
<b>Total Charter School Distributions</b>			0.00

LIFELONG LEARNING: (Lifelong Learning Expenditures are used in federal reporting)		Account Number	Amount
<i>Expenditures:</i>			
General Fund		5900	
Other Federal Programs Special Revenue Fund		5900	
Federal Economic Stimulus Special Revenue Funds		5900	
<b>Total:</b>		5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid Expenditures are used in federal reporting)		Unexpended July 1, 2012	Earnings 2012-2013	Expenditures 2012-2013	Unexpended June 30, 2013
<i>Earnings, Expenditures, and Carryforward Amounts:</i>					
<i>Expenditure Program or Activity:</i>					
Exceptional Student Education		0.00	107,499.85	107,499.85	0.00
School Nurses and Health Care Services					
Occupational Therapy, Physical Therapy, and Other Therapy Services					
ESE Professional and Technical Services					
Gifted Student Education					
Staff Training and Curriculum Development					
Medicaid Administration and Billing Services					
Student Services					
Consultants					
Other					
<b>Total Expenditures</b>				107,499.85	

DISTRICT SCHOOL BOARD OF BAKER COUNTY  
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM  
For the Fiscal Year Ended June 30, 2013

Exhibit K-15  
DOE Page 27

For the Fiscal Year Ended June 30, 2013										
VOLUNTARY PREKINDERGARTEN PROGRAM [1]			Supplemental Schedule - Fund 100							
GENERAL FUND EXPENDITURES			100	200	300	400	500	600	700	
	Account Number	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	Totals	
<i>Current:</i>										
Prekindergarten Instruction	5500	202,110.29	59,032.09	1,234.12		33,115.68		10,485.62	305,977.80	
Student Personnel Services	6100	23,518.37	5,770.24			109.32		151.52	29,549.45	
Instructional Media Services	6200								0.00	
Instruction and Curriculum Development Services	6300	25,513.67	5,254.61						30,768.28	
Instructional Staff Training Services	6400	6,659.49	1,473.59	65.75		134.72			8,333.55	
Instructional-Related Technology	6500								0.00	
Board	7100								0.00	
General Administration	7200								0.00	
School Administration	7300	45,992.32	9,579.10	110.55		177.88			55,859.85	
Facilities Acquisition and Construction	7410								0.00	
Fiscal Services	7500								0.00	
Food Services	7600								0.00	
Central Services	7700								0.00	
Student Transportation Services	7800	114.95	18.44	3,440.15		1,025.25			4,465.40	
Operation of Plant	7900								133.39	
Maintenance of Plant	8100								0.00	
Administrative Technology Services	8200								0.00	
Community Services	9100								0.00	
Capital Outlay:									0.00	
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
Debt Service: (Function 9200)										
Redemption of Principal	710								0.00	
Interest	720								0.00	
Total Expenditures		303,909.09	81,128.07	4,850.57	0.00	34,562.85	0.00	10,637.14	435,087.72	

[1] Include expenditures for the summer program (Section 1002.61, F.S.) and the school-year program (Section 1002.63, F.S.).

BAKER COUNTY SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Revenue (1)
<b>United States Department of Agriculture:</b>			
Indirect:			
Florida Department of Agriculture and Consumer Services:			
Specialty Crop Block Grant Program	10.170	None	3,442.32
Child Nutrition Cluster:			
Food Donation	10.555	None	134,923.95
School Breakfast Program	10.553	321	316,337.04
National School Lunch Program	10.555	300	1,144,930.47
Summer Food Service Program for Children	10.559	323	13,639.35
Total Child Nutrition Cluster			1,609,830.81
Florida Department of Banking and Finance:			
Schools and Roads - Grants to States	10.665	None	146,430.86
<b>Total United States Department of Agriculture</b>			<u>1,759,703.99</u>
<b>United States Department of Labor:</b>			
Indirect:			
First Coast Workforce Development, Inc:			
WIA Youth Activities	17.259	None	220,189.57 **
<b>Total United States Department of Labor</b>			<u>220,189.57</u>
<b>United States Department of Education:</b>			
Indirect:			
Special Education Cluster:			
Florida Department of Education:			
Special Education - Grants to States	84.027	262,263	914,834.36
Special Education - Preschool Grants	84.173	267	58,826.22
<b>Total Special Education Cluster</b>			973,660.58
Florida Department of Education			
Adult Education - State Grant Program	84.002	191	110,346.52
Title I Grants to Local Educational Agencies	84.010	212, 228	873,104.63
Education for Homeless Children & Youth	84.196	127	146.13
Carl Perkins - Vocational Education Basic Grants	84.243	161	85,790.23
Improving Teacher Quality State Grants	84.367	224	180,506.02
Race To The Top ARRA	84.395	RG3	15.00
Total Florida Department of Education			1,249,908.53
Gilchrist County School District			
Sustainable Educator Evaluation and Compensation Project	84.374A	None	25,669.60
<b>Total United States Department of Education</b>			<u>2,249,238.71</u>
<b>United States Department of Defense:</b>			
Direct:			
Army Junior Officers Training Corps	None	N/A	<u>52,648.66</u>
<b>Total Expenditures of Federal Awards</b>			<u>4,281,780.93</u>

Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the 2011-12 fiscal year as determined based on the modified accrual basis of accounting.

(2) Noncash Assistance.

(A) Food Donation. Represents the amount of donated food received during the fiscal year. Commodities are valued at fair value as determined at the time of donation.